

Registered number  
05021675

JEP Estates Limited  
Abbreviated Accounts  
31 January 2013

THURSDAY



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COMPANIES HOUSE

**JEP Estates Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 January 2013**

05021675


	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	258,064	263,380
<b>Current assets</b>			
Debtors		17,425	20,095
Cash at bank and in hand		604	45
		<u>18,029</u>	<u>20,140</u>
<b>Creditors' amounts falling due within one year</b>		<u>(76,637)</u>	<u>(83,347)</u>
<b>Net current liabilities</b>		(58,608)	(63,207)
<b>Total assets less current liabilities</b>		<u>199,456</u>	<u>200,173</u>
<b>Creditors: amounts falling due after more than one year</b>		(420,000)	(420,000)
<b>Net liabilities</b>		<u>(220,544)</u>	<u>(219,827)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(220,546)	(219,829)
<b>Shareholder's funds</b>		<u>(220,544)</u>	<u>(219,827)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
J E Poynter  
Director  
Approved by the board on 31 July 2013

**JEP Estates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
Freehold property	1% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2012	328,746
At 31 January 2013	328,746

**Depreciation**

At 1 February 2012	65,366
Charge for the year	5,316
At 31 January 2013	70,682

**Net book value**

At 31 January 2013	258,064
At 31 January 2012	263,380

**3 Share capital**

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	2	2