

Registered number
05021675

JEP Estates Limited
Abbreviated Accounts
31 January 2011

COMPANIES HOUSE
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COMPANIES HOUSE

JEP Estates Limited
Registered number:
Abbreviated Balance Sheet
as at 31 January 2011

05021675

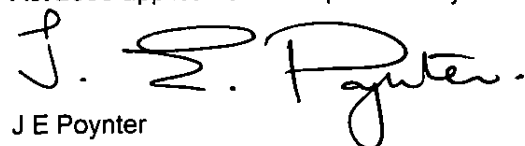
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	268,696	274,012
Current assets			
Debtors		80,095	80,095
Cash at bank and in hand		5,002	100
		<u>85,097</u>	<u>80,195</u>
Creditors: amounts falling due within one year		<u>(101,835)</u>	<u>(99,676)</u>
Net current liabilities		(16,738)	(19,481)
Total assets less current liabilities		<u>251,958</u>	<u>254,531</u>
Creditors: amounts falling due after more than one year		(420,000)	(420,000)
Net liabilities		<u>(168,042)</u>	<u>(165,469)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(168,044)	(165,471)
Shareholder's funds		<u>(168,042)</u>	<u>(165,469)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J E Poynter
Director

Approved by the board on 21 March 2012

JEP Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
Freehold property	1% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 February 2010	328,746
At 31 January 2011	328,746

Depreciation

At 1 February 2010	54,734
Charge for the year	5,316
At 31 January 2011	60,050

Net book value

At 31 January 2011	268,696
At 31 January 2010	274,012

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	2	2