

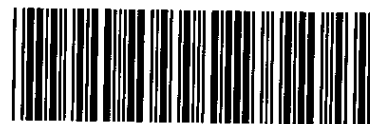
LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A6F84CXU

A10

18/09/2017

#9

COMPANIES HOUSE

1 Company details

Company number 0 5 0 2 1 3 6 5

Company name in full ADL Building Contractors Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 1	^d 7	^m 0	^m 7	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 6	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 5	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
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ADL Building Contractors Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 17/07/2016 To 16/07/2017 £	From 17/07/2015 To 16/07/2017 £
	ASSET REALISATIONS		
4,200.00	Cash at Bank	NIL	NIL
	Bank Interest Gross	0.11	0.97
	Monies held on account	NIL	4,200.00
		0.11	4,200.97
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	3,000.00
	Liquidators Fees	100.00	800.00
	Liquidators Expenses	10.00	10.00
	Liquidators Disbursements	NIL	344.44
	Stationery & Postage	3.35	3.35
	Statutory Advertising	NIL	NIL
		(113.35)	(4,157.79)
	UNSECURED CREDITORS		
(640.00)	Trade & Expense Creditors	NIL	NIL
(12,487.36)	Employees	NIL	NIL
(129,457.69)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(138,485.05)		(113.24)	43.18
	REPRESENTED BY		
	Vat Receivable		22.00
	Bank Account		21.18
			43.18



Simon Thomas Barriball
Joint Liquidator

ADL Building Contractors Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 05021365
Joint Liquidators' Progress Report for the period from 17 July 2016 to 16 July 2017

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our second progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £4,200.97
- Liquidators' remuneration was approved by creditors on a time costs basis at the creditors meeting which took place on 17 July, 2015. No fees have been drawn to date

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	SIP 9 report of Liquidator's Time Costs
Appendix 4	Summary of Joint Liquidators Activities
Appendix 5	Category 1 and 2 Disbursements

Progress and asset realisations during the period

During this period of the liquidation, we have realised the following Company assets:

Bank interest

Interest of £0.11 has been received in the period of this report.

Director's Loan Account

The director has been asked to provide his proposals for repayment of the overdrawn balance on the loan account. He has not made a proposal to date. The matter is ongoing.

Unrealisable assets

No assets have proved to be unrealisable to date.

Investigations

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

As previously reported our investigations revealed a director's loan account balance which we are taking steps to recover.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis by creditors' on 17 July 2015.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,000 plus VAT and disbursements. This fee has been paid in full.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £10,329.50, being 42.5 hours with an average hourly rate of £242.88 per hour. Of this £1,894.50 was incurred during the period covered by this report. I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

Future Remuneration

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to maintain records for the company and reporting to creditors
- Pursuing recovery of the balance due on the Director's Loan Account
- Filing of tax returns and reports to Companies House etc.
- Closing the case

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003: so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £142,585.05. To date claims totalling £183,413.03 have been received. This is as a result of a higher than anticipated claim from HMRC totalling £178,379.23 compared to the estimated figure in the Statement of Affairs of £129,457.69.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter. This will depend on the director's ability to repay the Loan Account balance.

Unproved creditors

Creditors that have not yet claimed are encouraged to do so.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

I can confirm that no claims have been admitted under the small claims provisions.

Distribution prospects

Distributions will depend on the director's ability to discharge the balance of the Loan Account which is not known at this time.

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Conclusion

The case is not yet in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.

Simon Barriball, Joint Liquidator

13 September 2017

ADL Building Contractors Limited - Statutory Information

Company Details

Company Name:	ADL Building Contractors Limited
Previous Name:	n/a
Company Number:	05021385
Date of Incorporation:	21 January, 2004
Principal Trading Activity:	Construction of domestic buildings
Trading Address:	81 Dial Hill Road, Clevedon, Bristol, BS21 7ER
Current Registered Office:	10 St Helen's Road, Swansea, SA1 4AW
Former Registered Office:	81 Dial Hill Road, Clevedon, Bristol, BS21 7ER

Appointment Details

Joint Liquidators:	Simon Thomas Barribail and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	17 July, 2015
Appointment made by:	Members and Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

**ADL Building Contractors Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 17/07/2015 To 16/07/2016 (£)	From 17/07/2016 To 16/07/2017 (£)	Total (£)
Bank Interest Gross		0.86	0.11	0.97
Monies held on account		4,200.00	0.00	4,200.00
		4,200.86	0.11	4,200.97
PAYMENTS				
Preparation of S. of A.		3,000.00	0.00	3,000.00
Liquidators Fees		700.00	100.00	800.00
Liquidators Expenses		0.00	10.00	10.00
Liquidators Disbursements		344.44	0.00	344.44
Stationery & Postage		0.00	3.35	3.35
		4,044.44	113.35	4,157.79
Net Receipts/(Payments)		156.42	(113.24)	43.18
MADE UP AS FOLLOWS				
Vat Receivable		0.00	22.00	22.00
Bank Account		16.42	4.76	21.18
		16.42	26.76	43.18

Time Entry - Cumulative Detailed SLP9 Time & Cost Summary

A100857 - ADL Building Contractors Limited
From: 17/07/2016 To: 16/07/2017
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
100. Formalities	0.50	0.00	0.00	0.75	1.25	310.00	248.00	11.30	2,665.00
901. General Admin	0.60	1.60	0.00	0.00	2.20	537.00	244.09	6.50	1,639.75
Admin & Planning	1.10	1.60	0.00	0.75	3.45	847.00	245.51	17.80	4,304.75
** 600 Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.75	350.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.75	350.00
** 500 Preferential Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	80.00
501. Unsecured Creditors	0.50	1.10	0.00	0.00	1.60	407.50	254.69	2.35	597.50
** 502 Employee Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	184.00
504. Statutory Reporting to Creditors	0.75	0.00	0.00	2.00	2.75	640.00	232.73	2.75	640.00
Creditors	1.25	1.10	0.00	2.00	4.35	1,047.50	240.80	6.05	1,441.50
** 201 - CDCA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.55	3,439.25
** 202 Pursuing Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.45	397.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	3,836.75
** 302 Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	240.00
** 303 Bank Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.50	112.50
** 306 Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	45.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	N/A	1.45	397.50
Total Hours	2.35	2.70	0.00	2.75	7.80	1,894.50	242.88	42.06	10,329.50
Total Fees Claimed						700.00			

** - Denotes codes included in cumulative data that are not present in the period.

Appendix 3

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Uplifting of company documents
- Pursuing recovery of Director's Loan Account
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Closing review and report

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Postage	4.65	4.65
Searches	12.00	12.00
Statutory Advertising	286.44	286.44
Bonding	40.00	40.00
Total	343.09	343.09

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Photocopying	14.70	14.70

MCALISTER & CO INSOLVENCY PRACTITIONERS LIMITED

MCALISTER & CO CHARGE OUT RATES

POSITION	HOURLY CHARGE OUT RATE (£)
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.

MCALISTER & CO DISBURSEMENT CHARGES

Category 2 disbursement rates (as defined in SIP 9 – requiring prior approval of creditors)

Photocopying/Printing	15p per sheet
Mileage	45p mile

Standard Activity

Example of Work

<i>Administration and Planning</i>	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
<i>Investigation</i>	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
<i>Realisation of Assets</i>	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
<i>Trading</i>	Management of operation Accounting for trading On-going employee issues
<i>Creditors</i>	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims an Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

Rates quoted are correct as at 5 November 2014. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 01792 459600.

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Simon Thomas Barriball

Company name

McAlister & Co Insolvency Practitioners Limited

Address

10 St Helen's Road

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

DX

Telephone

03300563600

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

~~You may send this form to any Companies House address, however for expediency we advise you to return it to the address below:~~

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse