

ABLE REFURBISHMENTS LIMITED

**Company Registration Number:
05020837 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

ABLE REFURBISHMENTS LIMITED

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ABLE REFURBISHMENTS LIMITED

Company Information for the Period Ended 31st March 2014

Director:	MR B DANN
Company secretary:	MRS H DANN
Registered office:	The Garden House Mill Road Slindon Arundel West Sussex BN18 0LY
Company Registration Number:	05020837 (England and Wales)

ABLE REFURBISHMENTS LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

General Building and Roofing Services

Directors

The directors shown below have held office during the whole of the period from

01st April 2013 to 31st March 2014

MR B DANN

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 May 2014

And Signed On Behalf Of The Board By:

Name: MR B DANN

Status: Director

ABLE REFURBISHMENTS LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		71,008	61,438
Cost of sales:		22,199	16,886
Gross profit or (loss):		48,809	44,552
Administrative expenses:	,	20,104	15,569
Operating profit or (loss):		28,705	28,983
Profit or (loss) on ordinary activities before taxation:		28,705	28,983
Tax on profit or (loss) on ordinary activities:		3,782	5,782
Profit or (loss) for the financial year:		24,923	23,201

The notes form part of these financial statements

ABLE REFURBISHMENTS LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABLE REFURBISHMENTS LIMITED

Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	11,648	6,808
Total fixed assets:		<u>11,648</u>	<u>6,808</u>
Current assets			
Debtors:		14,701	500
Cash at bank and in hand:		4,874	417
Total current assets:		<u>19,575</u>	<u>917</u>
Creditors: amounts falling due within one year		14,288	1,713
Net current assets (liabilities):		<u>5,287</u>	<u>(796)</u>
Total assets less current liabilities:		16,935	6,012
Provision for liabilities:		3,782	5,782
Total net assets (liabilities):		<u><u>13,153</u></u>	<u><u>230</u></u>

The notes form part of these financial statements

ABLE REFURBISHMENTS LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	1,000	1,000
Profit and Loss account:	4	12,153	(770)
Total shareholders funds:		<u>13,153</u>	<u>230</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 May 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR B DANN

Status: Director

The notes form part of these financial statements

ABLE REFURBISHMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts of Able Refurbishments Limited have been prepared under the historic-cost convention.

Turnover policy

Turnover represents the invoiced amount of services and other supplies provided, stated net of Credits, Allowances and Value Added Tax and wholly undertaken in the U.K

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:- Motor Vehicles 25% p.a on a reducing balance basis Office Equipment & Plant & Equipment 20% p.a on a reducing balance basis

ABLE REFURBISHMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	1,704	-	1,279	8,515	11,498
Additions:	-	1,000	-	-	10,190	11,190
Disposals:	-	-	-	-	8,515	8,515
At 31st March 2014:	<u>-</u>	<u>2,704</u>	<u>-</u>	<u>1,279</u>	<u>10,190</u>	<u>14,173</u>
Depreciation						
At 01st April 2013:	-	650	-	714	3,326	4,690
Charge for year:	-	411	-	113	637	1,161
On disposals:	-	-	-	-	3,326	3,326
At 31st March 2014:	<u>-</u>	<u>1,061</u>	<u>-</u>	<u>827</u>	<u>637</u>	<u>2,525</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>1,643</u>	<u>-</u>	<u>452</u>	<u>9,553</u>	<u>11,648</u>
At 31st March 2013:	<u>-</u>	<u>1,054</u>	<u>-</u>	<u>565</u>	<u>5,189</u>	<u>6,808</u>

ABLE REFURBISHMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

ABLE REFURBISHMENTS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

4. Profit and loss account

	2014	2013
	£	£
Opening balance:	(770)	29
Profit or (loss) for the period:	24,923	23,201
Equity dividends paid:	12,000	24,000
Retained profit:	<u>12,153</u>	<u>(770)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

