

LIQ03

Notice of progress report in voluntary winding up





Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 5 0 2 0 3 2 4	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	WOODLANDS FARM (LLAWHADEN) LIMITED	
2	Liquidator's name	
Full forename(s)	Simon Thomas	
Surname	Barriball	
3	Liquidator's address	
Building name/number	10 St Helen's Road	
Street		
Post town	Swansea	
County/Region		
Postcode	S A 1 4 A W	
Country		
4	Liquidator's name ①	
Full forename(s)	Helen	① Other liquidator Use this section to tell us about another liquidator.
Surname	Whitehouse	
5	Liquidator's address ②	
Building name/number	10 St Helen's Road	② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town	Swansea	
County/Region		
Postcode	S A 1 4 A W	
Country		

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6	Period of progress report															
From date	^d	0	^d	9	^m	0	^m	3	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	8	^m	0	^m	3	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature															
																
Signature date	^d	0	^d	4	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Simon Thomas Barriball
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

WOODLANDS FARM (LLAWHADEN) LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 09/03/2020 To 08/03/2021 £	From 09/03/2020 To 08/03/2021 £
	ASSET REALISATIONS		
890,811.00	Cash at Bank	890,779.20	890,779.20
		890,779.20	890,779.20
	COST OF REALISATIONS		
(2,000.00)	Accountancy Fees	1,488.00	1,488.00
(90.00)	Bank Charges	90.00	90.00
(30.00)	Data Search	15.00	15.00
	Liquidators Fees	2,000.00	2,000.00
(2,000.00)	Preparation of S. of A.	NIL	NIL
(515.00)	Specific Bond	515.00	515.00
(261.00)	Statutory Advertising	261.00	261.00
		(4,369.00)	(4,369.00)
	UNSECURED CREDITORS		
(35,691.10)	Directors	35,691.10	35,691.10
		(35,691.10)	(35,691.10)
	DISTRIBUTIONS		
	Ordinary Shareholders	849,862.60	849,862.60
		(849,862.60)	(849,862.60)
850,223.90		856.50	856.50
	REPRESENTED BY		
	Bank 1 Current		0.70
	Vat Control Account		855.80
			856.50



Simon Thomas Barriball
Joint Liquidator

WOODLANDS FARM (LLAWHADEN) LIMITED (“the Company”) Members’ Voluntary Liquidation (“MVL”)

Joint Liquidators’ Progress Report for the Period 9 March 2020 to 8 March 2021

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our First Progress Report concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £890,779.20
- Creditors claim paid in full total £1,785.60 inclusive VAT
- Repayment of Directors Loan total £35,691.10
- Cash distributions to members total £849,862.60
- On 9 March 2020, a resolution was passed by the members that the liquidator be paid £2,000 plus VAT for their services in the winding up. The sum of £2,000 plus VAT has been drawn from the liquidation

Appendices

The following appendices are attached which should be read in conjunction with this report:

- | | |
|------------|---|
| Appendix 1 | Statutory Information |
| Appendix 2 | Summary of Joint Liquidators' Activities |
| Appendix 3 | Receipts and Payment Account (Receipts and Payments are shown net of VAT) |

Joint Liquidators’ actions during the period

During the Liquidation I have realised the following company assets:

Cash at Bank

The Declaration of Solvency estimated the sum of £890,811 would be realisable. Following my appointment, a total of £890,779.20 was actually received from the bank.

Total Assets

In total assets totalling £890,779.20 have been realised.

Case progress

The declaration requires that the Liquidation be completed within a 12 month period, however we have encountered delays in receiving confirmation from HM Revenue & Customs that we can close the liquidation. The Liquidators are required to undertake the following work in order to ensure that the liquidation is brought to a conclusion.

- Receive confirmation from HM Revenue & Customs
- Recover remaining VAT
- Calculate and issue final distribution
- Issue final report

Payments to Creditors

A payment of £1,785.60 inclusive of VAT has been made in respect of accountancy fees.

Directors Loan Account

At the date of the liquidation the Company owed the Directors £35,691.10 and this has been repaid to the Directors from the liquidation.

Distributions to Members

Distributions have been made to shareholders in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

Member and Shareholding		Cash Distribution (£)	Assets Distributed in Specie	Total Value of Distribution (£)
Mr R H Ellis	70	141,643.77	-	141,643.77
Ms N L Ellis	70	141,643.77	-	141,643.77
Mr C A Ellis	70	141,643.76	-	141,643.76
Mr W A Ellis	70	141,643.77	-	141,643.77
Mr P A Ellis	70	141,643.77	-	141,643.77

Mrs A E Silverston (Executor of estate of Mr M Ellis	70	141,643.76	-	141,643.77
Total		849,862.60	-	849,862.60

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

On 14 March 2016, a resolution was passed by the members that the liquidator be paid £2,000 plus VAT for their services in the winding up. The sum of £2,000 plus VAT has been drawn from the liquidation.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Disbursements

Category 1 disbursements are those paid by McAlister & Co Insolvency Practitioners Ltd but are directly attributable to a third party invoice. The category 1 disbursements incurred and paid are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. The repayment of these disbursements would require a resolution, however no Category 2 are expected in this matter.

The Joint Liquidators have incurred the following expenses throughout this period:

Expense	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1			
Data Search	15.00	-	15.00
Bank Charges	90.00	-	90.00
Bond	515.00	-	515.00
TOTAL	620.00	-	620.00

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

If you are not satisfied with our response you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion

The liquidation remains open at this time to recover VAT, obtain clearance from H M Revenue & Customs to close the liquidation, final distribution to shareholders and prepare closing paperwork. It is anticipated that the liquidation will be closed within the next 6 months.

Should you require any further information please contact my Swansea office.



Simon Barriball, Joint Liquidator
4 May 2021

WOODLANDS FARM (LLAWHADEN) LIMITED - Statutory Information

Company Details

Company Name:	WOODLANDS FARM (LLAWHADEN) LIMITED
Company Number:	05020324
Date of Incorporation:	20 January 2004
Principal Trading Activity:	Other accommodation
Current Registered Office:	10 St Helens Road, Swansea, SA14AW
Former Registered Office:	Enfield House, Spring Gardens, Whitland, SA34 0HP

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited 10 St Helen's Road, Swansea, SA1 4AW
Joint Liquidators' Telephone Number	03300563600
Date of Appointment:	9 March 2020
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of Assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future Costs

There are no future costs anticipated to be charge to the case, as the appointment was on a fixed fee.

WOODLANDS FARM (LLAWHADEN) LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 08 March 2021

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	890,811.00	890,779.20
		<hr/>
		890,779.20
		<hr/>
PAYMENTS		
Specific Bond	(515.00)	515.00
Preparation of S. of A.	(2,000.00)	0.00
Liquidators Fees		2,000.00
Data Search	(30.00)	15.00
Accountancy Fees	(2,000.00)	1,488.00
Statutory Advertising	(261.00)	261.00
Bank Charges	(90.00)	90.00
Directors	(35,691.10)	35,691.10
Ordinary Shareholders		849,862.60
		<hr/>
		889,922.70
		<hr/>
Net Receipts/(Payments)		856.50
		<hr/>

MADE UP AS FOLLOWS

Bank 1 Current	0.70
VAT Receivable / (Payable)	855.80
	<hr/>
	856.50
	<hr/>