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A & S FOODS LIMITED

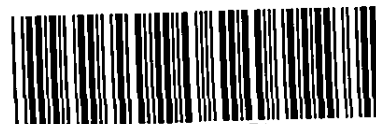
FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> DECEMBER 2008

VICKERS REYNOLDS & CO  
'Bordeaux House'  
111/112 Pedmore Road  
Lye  
Stourbridge  
West Midlands  
DY9 8DG

THURSDAY



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A30

29/01/2009

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COMPANIES HOUSE

**A & S FOODS LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008**

The Directors present their Annual Report on the affairs of the Company, together with the Accounts and Reporting Accounting Report for the year.

**RESULT AND DIVIDENDS**

The (Loss) of the Company for the year was £(7175).

The Director recommend that this be carried forward and do recommend the payment of a Dividend.

No goods were exported from the UK during the 12 months.

**REVIEW OF THE BUSINESS**

The Company's principal activity was that of Food Suppliers.

**DIRECTORS**

The Directors of the Company during the period and their beneficial interests in the issued share capital of the Company at the beginning and end of the period were as follows:

**Ordinary Shares of £1 each**

	<b><u>2007</u></b>	<b><u>2008</u></b>
A Carnell	50	50
	==	==

**STATUS**

The Company is a close company under the Provisions of the Taxes Act.

**SMALL COMPANY EXEMPTION**

Advantage has been taken in the preparation of this report of the exemptions applicable to small Companies.

BY ORDER OF THE BOARD



.....  
SECRETARY

A & S FOODS LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008

	<u>2007</u>	<u>2008</u>
GROSS PROFIT	38770	26345
<b><u>LESS: ADMINISTRATION COSTS</u></b>		
General Overheads	12379	13231
Auditors Remuneration	695	695
	<hr/>	<hr/>
	13074	14016
	<hr/>	<hr/>
PROFIT FOR THE PERIOD	25696	13239
Tax on Ordinary Activities	(4985)	(2504)
Less: Dividends	(10000)	(17000)
	<hr/>	<hr/>
RETAINED PROFIT/(LOSS) FOR THE YEAR	10711	(7175)
	<hr/>	<hr/>

**STATEMENT OF RETAINED EARNING**

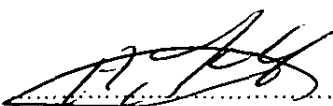
Retained Profit/(Loss) for the Year	10711	(7175)
Balance Brought Forward	1966	12677
	<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD	12677	5502
	<hr/>	<hr/>

There are no recognised Gains or Losses in the year other than the Profit for the year shown above.

A & S FOODS LIMITEDBALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2008

	<u>2007</u>	<u>2008</u>
<b><u>FIXED ASSETS</u></b>		
Tangible Fixed Assets	3501	3501
<b><u>CURRENT ASSETS</u></b>		
Stock and Work in Progress	3597	5399
Debtors	6757	6291
Cash at Bank and in Hand	19364	5551
	—	—
	29718	17241
<b><u>CREDITORS</u></b>		
Amounts due within one year	(20442)	(15140)
	—	—
	9276	2101
	—	—
TOTAL ASSETS LESS CURRENT LIABILITIES	12777	5602
	=====	=====
<b><u>CAPITAL AND RESERVES</u></b>		
Share Capital	100	100
Reserves	12677	5502
	—	—
	12777	5602
	=====	=====

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and that these accounts give a true and fair view of the state of the Company's affairs as at 31<sup>st</sup> December 2008 and the result for the financial year in accordance with Section 226 and otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company. The Directors have taken advantage of the exemption conferred by the Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) Companies Act 1985. The Directors have relied upon the exemptions for individual accounts contained in ss247 to 249 of the Companies Act 1985 on the basis that as a small Company it is entitled to those exemptions.



DIRECTOR

**A & S FOODS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008****1) ACCOUNTING POLICIES**

- a. The Accounts have been prepared under the Historical Cost Convention.
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on the reducing balance basis. There is no Depreciation in the first year of purchase.

Plant & Equipment	10%
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- d. Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2) TAXATION**

The Tax charged on the Profit on Ordinary Activities was as follows:-

	<u>2007</u>	<u>2008</u>
Corporation Tax at 20%/21% based on the adjusted results for the 12 months.	4985	2500
Less: underprovision for previous year	NIL	4
	<u>4985</u>	<u>2504</u>

**3) SCHEDULE OF FIXED ASSETS****Tangible Assets:**

	<u>Balance as at 01.01.07</u>	<u>Additions At Cost</u>	<u>Disposals At Cost</u>	<u>Depr'n To Date</u>	<u>Net Book Value</u>
Fixtures & Fittings	1	-	-	-	1
Motor Vehicle	3500	-	-	-	3500
	<u>3501</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3501</u>

**A & S FOODS LIMITED****NOTES TO THE FINANCIAL STATEMENTS CONT'D.....****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008**

	<b><u>2007</u></b>	<b><u>2008</u></b>
4) <b><u>STOCKS</u></b>		
Raw Materials and Consumables	3597	5399
	<u>          </u>	<u>          </u>
5) <b><u>DEBTORS</u></b>		
Amounts due within one year		
Trade Debtors	5819	5362
VAT	938	929
	<u>          </u>	<u>          </u>
	6757	6291
	<u>          </u>	<u>          </u>
5) <b><u>CREDITORS</u></b>		
Amounts due within one year		
Trade Creditors	2584	3127
Other Creditors inc Taxes	64	NIL
Taxation	4985	2500
Accruals	695	695
Loan Account	8188	8188
HP	3926	630
	<u>          </u>	<u>          </u>
	20442	15140
	<u>          </u>	<u>          </u>
6) <b><u>SHARE CAPITAL</u></b>		
<b><u>ORDINARY SHARE OF £1 EACH:-</u></b>		
Authorised	1000	1000
	<u>          </u>	<u>          </u>
Allotted, Issued and Fully Paid	100	100
	<u>          </u>	<u>          </u>