

**A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

MONDAY



A03 *A23WDT3S* #76
11/03/2013
COMPANIES HOUSE

**JAMES & UZZELL LTD
CHARTERED CERTIFIED ACCOUNTANTS
AXIS 15, AXIS COURT
MALLARD WAY, RIVERSIDE BUSINESS PARK
SWANSEA VALE, SWANSEA
SA7 0AJ**

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

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A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2012

The directors present their report and the financial statements of the company for the year ended 31 August 2012

Directors

Seamus Higgins
Andrew Curtin

Secretary

Andrew Curtin

Registered Office

Unit 9 Llys Caer Felin
Swansea West Business Park
Fforestfach
Swansea SA5 4HH

Principal Activity

The principal activity of the company throughout the period was that of a holding company and property investment

Directors

The present directors are as shown above. All served on the board throughout the year

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

BY ORDER OF THE BOARD


ANDREW CURTIN - SECRETARY

Date 16/1/13

**A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF A & S DEVELOPMENT SERVICES LIMITED FOR THE YEAR ENDED 31
AUGUST 2012**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & S Development Services Limited for the year ended 31 August 2012 as set out on pages 3 to 12 from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)


James & Uzzell Ltd
Chartered Certified Accountants

Date 23rd January 2013

Axis 15, Axis Court
Mallard Way, Riverside Business Park
Swansea Vale, Swansea
SA7 0AJ

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2012

	Note	2012 £	2011 £
TURNOVER	2	10,800	39,899
Net operating expenses	3	2,325	1,703
OPERATING PROFIT	4	8,475	38,196
Income from other fixed asset investments	5	162,000	169,000
Other interest receivable and similar income		1	232
Interest payable and similar charges		(5,825)	(6,047)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		164,651	201,381
Tax on profit on ordinary activities	6	539	6,664
PROFIT FOR THE FINANCIAL YEAR		164,112	194,717

The annexed notes form part of these financial statements

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

BALANCE SHEET AT 31 AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	7	279,653	279,653
Investments	8	2	2
		<u>279,655</u>	<u>279,655</u>
CURRENT ASSETS			
Debtors	9	127,285	132,495
Cash at bank and in hand		1,502	759
		<u>128,787</u>	<u>133,254</u>
CREDITORS			
Amounts falling due within one year	10	15,318	14,460
NET CURRENT ASSETS		<u>113,469</u>	<u>118,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>393,124</u>	<u>398,449</u>
CREDITORS			
Amounts falling due after more than one year	11	(143,136)	(150,574)
NET ASSETS		<u><u>249,988</u></u>	<u><u>247,875</u></u>
CAPITAL AND RESERVES			
Called up share capital	12	2	2
Profit and loss account	13	249,986	247,873
SHAREHOLDERS' FUNDS		<u><u>249,988</u></u>	<u><u>247,875</u></u>

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

BALANCE SHEET AT 31 AUGUST 2012 (CONT)

For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 16/1/13

On behalf of the Board,


SEAMUS HIGGINS-DIRECTOR

Date 16/1/13

The annexed notes form part of these financial statements

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

6 TAXATION

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax on profits of the year	539	6,664
	<hr/>	<hr/>
Total current tax	539	6,664
	<hr/>	<hr/>
Tax on profit on ordinary activities	539	6,664
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A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

2 TURNOVER

The company's turnover represents the value of rental income and management charges during the year

3 NET OPERATING EXPENSES

	2012 £	2011 £
Administrative expenses	2,325	1,703
	<u> </u>	<u> </u>

4 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2012 £	2011 £
Directors' remuneration paid by the subsidiary company	16,834	15,399
	<u> </u>	<u> </u>

5 INCOME FROM FIXED ASSET INVESTMENTS

	2012 £	2011 £
Income from group undertakings	162,000	169,000
	<u> </u>	<u> </u>

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

6 TAXATION

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A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

7 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 September 2011 and 31 August 2012	279,653
	<u> </u>
Depreciation	
At 1 September 2011 and 31 August 2012	-
	<u> </u>
Net book value	
At 31 August 2012	279,653
	<u> </u>
<i>At 31 August 2011</i>	<u>279,653</u>

Net book value of land and buildings at 31 August 2012 comprised

	2012 £	2011 £
Investment properties	237,242	237,242
Land	42,411	42,411
	<u>279,653</u>	<u>279,653</u>

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

8 INVESTMENTS

Shares in group undertakings and participating interests

	2012
	£
Cost	
At 1 September 2011	2
Additions	-
At 31 August 2012	2
	<hr/>
Provision	
At 1 September 2011	-
During the year	-
	<hr/>
At 31 August 2012	-
	<hr/>
Net cost or valuation at 1st September 2011 and 31st August 2012	2
	<hr/> <hr/>

The company owns more than 20% of the issued share capital of the following company

Name	Nature of business	Country of registration	Shares held, class/percentage
A & S Bricklaying Contractors Limited	Bricklaying Services & Construction	Wales	2 £1 Ordinary shares (100%)
	Aggregate amount of capital and reserves		Profit/(Loss)
	2012	2011	2012
	£	£	£
A & S Bricklaying Contractors Limited	201,443	261,127	102,316
	<hr/>	<hr/>	<hr/>
			207,065
			<hr/>

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

9 DEBTORS

	2012	2011
	£	£
Trade debtors	5,450	4,100
Amount owed by group companies	120,835	127,395
Other debtors	1,000	1,000
	<u>127,285</u>	<u>132,495</u>

10 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	7,179	6,920
Corporation tax payable	7,239	6,664
Other creditors	900	876
	<u>15,318</u>	<u>14,460</u>

The bank loans are secured

11 CREDITORS - AMOUNTS DUE AFTER ONE YEAR

	2012	2011
	£	£
Bank loans	143,136	150,574
	<u>143,136</u>	<u>150,574</u>

	2012	2011
	£	£
Repayable by instalments amounts falling due after five years	114,422	122,892
	<u>114,422</u>	<u>122,892</u>

The bank loans are secured

A & S DEVELOPMENT SERVICES LIMITED
(REGISTERED NO: 05019955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012(CONT)

12 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

13 PROFIT AND LOSS ACCOUNT

	2012 £
At 1 September 2011	247,874
Profit for the financial year	164,112
Dividends paid	<u>(162,000)</u>
At 31 August 2012	<u>249,986</u>

14 RELATED PARTIES

The company was owed £120,835 by A & S Bricklaying Contractors Limited, a subsidiary company, (2011 - £127,395) at the year end

During the year, the company received dividends from the subsidiary company, A&S Bricklaying Contractors Limited, totalling £162,000 (2011 - £169,000)

During the year, there were management charges to A&S Bricklaying Contractors Limited totalling £Nil (2011 - 30,000)

During the year, dividends were paid to the directors totalling £162,000 (2011 £169,000)

15 CONTROLLING PARTY

There is no ultimate controlling party