

**TUDOR HOUSE RESIDENTS ASSOCIATION LIMITED**

Registered No: 5019465

**REPORT AND ACCOUNTS  
FOR THE PERIOD 1<sup>ST</sup> JANUARY 2005 TO 31<sup>ST</sup> DECEMBER 2005**



## **TUDOR HOUSE RESIDENTS ASSOCIATION LIMITED**

Company No: 5019465

### **Statutory accounts for the period 1<sup>st</sup> January 2005 to 31<sup>st</sup> December 2005**

#### **Directors' report**

The directors present their report for the period 1<sup>st</sup> January 2005 to 31<sup>st</sup> December 2005.

#### **Principal activity**

The principal activity of the company, which was incorporated on 19<sup>th</sup> January 2004, is that of ownership of the freehold of Tudor House. The freehold was acquired on 11<sup>th</sup> March 2004. The company is also used to administer and maintain the common parts of the property.

#### **Directors**

Mrs A M Watson, a director from the incorporation of the company, sadly died on 16<sup>th</sup> May 2005. Her presence and with it her experience and valuable contribution to the management of the company are very much missed.

The directors of the company, and their beneficial interests in the ordinary shares of the company, were:


	31 <sup>st</sup> December 2005	31 <sup>st</sup> December 2004
J M Davis	1	1
T J Olney	1	1
J F Sharpe	1	1
A M Watson (Died 16 <sup>th</sup> May 2005)	-	1

#### **Shareholders**

Sadly we have lost two long time residents of Tudor House in 2006. Miss Angela Lane was tragically killed in an accident in February and Miss Joan Seymour sadly died in April. They were joint lessees of, and joint shareholders in, the company. We greatly regret the loss of these much-respected neighbours.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors who approved this report on 5<sup>th</sup> June 2006.



J F Sharpe  
Secretary

**TUDOR HOUSE RESIDENTS ASSOCIATION LIMITED**

**Income and Expenditure account for the period**

**1<sup>st</sup> January 2005 to 31<sup>st</sup> December 2005**

	Notes	2005 £	2004 £
<b>Income:</b>			
Ground rents		740.00	607.89
Maintenance charge contributions		8,100.00	6,387.09
Building insurance premium contributions		1,707.45	1,637.45
Bank interest		230.73	114.07
Transfer fees		<u>58.75</u>	<u>-</u>
		10,836.93	8,746.50
<b>Expenditure:</b>			
Grounds and gardens maintenance	2	6,268.45	3,343.00
Building insurance		1,694.22	1,327.90
Building insurance survey		-	440.62
Building maintenance	3	513.44	185.00
Legal expenses		-	128.13
Donations in memoriam		150.00	-
Miscellaneous expenses	4	152.37	121.65
Postages		10.44	7.02
Printing and stationery		50.33	52.16
Telephone		<u>12.00</u>	<u>5.00</u>
Income surplus before tax on bank interest		1,985.68	3,136.02
Tax deducted from bank interest		<u>46.15</u>	<u>22.82</u>
<b>Income surplus after tax on bank interest</b>		<u>1,939.53</u>	<u>3,113.20</u>

**Note:**

2004 income and expenditure figures relate to the period from the date the freehold of Tudor House was acquired on 11<sup>th</sup> March 2004 to 31<sup>st</sup> December 2004.

**TUDOR HOUSE RESIDENTS ASSOCIATION LIMITED**  
**Balance Sheet as at 31<sup>st</sup> December 2005**

	Notes	2005 £	2004 £
<b>Fixed assets:</b>			
Tangible assets	5	29,891.82	29,891.82
<b>Current assets:</b>			
Debtors and prepayments	6	327.78	309.55
Cash at bank	7	<u>13,883.94</u>	<u>11,788.24</u>
		44,103.54	41,989.61
<b>Creditors:</b>			
Amounts falling due within one year	8	<u>(518.92)</u>	<u>(344.52)</u>
<b>Net Assets</b>		<u>43,584.62</u>	<u>41,645.09</u>
<b>Capital and Reserves:</b>			
Called up share capital	9	150.00	150.00
Share premium	10	30,304.32	30,304.32
Reserves	11	<u>13,130.30</u>	<u>11,190.77</u>
		<u>43,584.62</u>	<u>41,645.09</u>


These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities.

For the year ended 31<sup>st</sup> December 2005 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. No notice requiring an audit was deposited under s249B(2)

The directors acknowledge they are responsible for:

- . ensuring the company keeps proper accounting records as required by s221; and
- . preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its surplus/(deficit) for the year as required by s226; and
- . preparing accounts which comply with the Act, so far as applicable to the company.

Signed on behalf of the board of directors

  
 ..... J F Sharpe, director

These accounts were approved on 5<sup>th</sup> June 2006

**TUDOR HOUSE RESIDENTS ASSOCIATION LIMITED**  
**Notes to the accounts for the period 1<sup>st</sup> January 2005 to 31<sup>st</sup> December 2005**

<b>1. Accounting policies</b>		
<b>Basis of accounting</b>		
These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.		
<b>Depreciation</b>		
Depreciation has not been provided on the freehold of Tudor House as the directors are of the view that its value will not diminish.		
	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>2. Gardens and grounds maintenance:</b>		
Gardening contract	4,133.16	3,015.01
Lawn treatments	-	176.25
Tree surgery	1,897.63	-
Grounds security	<u>237.66</u>	<u>151.74</u>
	<u>6,268.45</u>	<u>3,343.00</u>
<b>3. Building maintenance:</b>		
Gutters, etc repairs	240.00	-
Gutters clearance	-	80.00
Wasps removal	45.00	105.00
TV aerials repairs	218.45	-
Miscellaneous	<u>9.99</u>	<u>-</u>
	<u>513.44</u>	<u>185.00</u>
<b>4. Miscellaneous expenses:</b>		
Flowers and card	-	36.39
Shareholders meetings refreshments	38.97	24.96
Company name plate	98.00	-
Secretarial expenses	-	60.00
Filing fees	15.00	-
Parking fees	<u>0.40</u>	<u>0.30</u>
	<u>152.37</u>	<u>121.65</u>
<b>5. Fixed assets – Freehold of Tudor House</b>		
Cost on acquisition and at 31 <sup>st</sup> December	<u>29,891.82</u>	<u>29,891.82</u>
<b>6. Debtors and Prepayments:</b>		
Debtors	5.00	-
Prepayments	<u>322.78</u>	<u>309.55</u>
	<u>327.78</u>	<u>309.55</u>
<b>7. Cash at bank:</b>		
Current account	1,639.58	1,728.46
Deposit account	<u>12,244.36</u>	<u>10,059.78</u>
	<u>13,883.94</u>	<u>11,788.24</u>
<b>8. Creditors: amounts falling due within one year:</b>		
Trade creditors	350.65	176.25
Deferred income	<u>168.27</u>	<u>168.27</u>
	<u>518.92</u>	<u>344.52</u>
<b>9. Called up share capital</b>		
Authorised share capital		
12 Ordinary shares of £12.50 each		
Allotted, called up and fully paid	<u>150.00</u>	<u>150.00</u>
12 Ordinary shares of £12.50 each	<u>150.00</u>	<u>150.00</u>
<b>10. Share premium account</b>		
Balance as at 1 <sup>st</sup> January	30,304.32	-
Received on the issue of shares at a premium	-	30,656.82
Less: Preliminary expenses written off as permitted by S130(2)(a) of the Companies Act 1985	<u>-</u>	<u>352.50</u>
Balance as at 31 <sup>st</sup> December	<u>30,304.32</u>	<u>30,304.32</u>
<b>11. Movement on reserves</b>		
Balance as at 1 <sup>st</sup> January	11,190.77	-
Residents former maintenance funds transferred	-	8,077.57
Income surplus for the period	<u>1,939.53</u>	<u>3,113.20</u>
Balance as at 31 <sup>st</sup> December	<u>13,130.30</u>	<u>11,190.77</u>
<b>12. Controlling party</b>		
There is no controlling party		