

**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Period 19 January 2004 to 31 January 2005**  
**for**  
**Adrian Brown Associates Limited**



**Adrian Brown Associates Limited**

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for the Period 19 January 2004 to 31 January 2005**

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**Adrian Brown Associates Limited**

**Company Information**  
**for the Period 19 January 2004 to 31 January 2005**

**DIRECTOR:**

A P R Brown

**SECRETARY:**

Mrs M Brown

**REGISTERED OFFICE:**

13 Brodrick Road  
London  
SW17 7DZ

**REGISTERED NUMBER:**

5019378 (England and Wales)

**ACCOUNTANT:**

Karen Bowles  
Chartered Certified Accountant  
Esher Place Lodge  
59 More Lane  
Esher  
Surrey  
KT10 8AR

**Adrian Brown Associates Limited**

**Report of the Director  
for the Period 19 January 2004 to 31 January 2005**

The director presents his report with the financial statements of the company for the period 19 January 2004 to 31 January 2005.

**INCORPORATION**

The company was incorporated on 19 January 2004 and commenced trading on the same date.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of management consultancy.

**DIRECTOR**

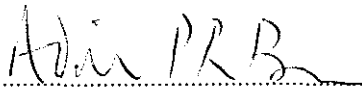
A P R Brown was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

|                    |                |                |
|--------------------|----------------|----------------|
|                    | <b>31.1.05</b> | <b>19.1.04</b> |
| Ordinary £1 shares | 1              | 1              |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A P R Brown - Director

Date: 12/5/05

**Adrian Brown Associates Limited**

**Profit and Loss Account  
for the Period 19 January 2004 to 31 January 2005**

|   | Notes | £             |
|---|-------|---------------|
| <b>TURNOVER</b>   |       | 39,780        |
| Administrative expenses                                   |       | <u>10,678</u> |
| <b>OPERATING PROFIT</b>                                   | 2     | 29,102        |
| Interest receivable and similar income                    |       | <u>858</u>    |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b>  |       | 29,960        |
| Tax on profit on ordinary activities                      | 3     | <u>4,603</u>  |
| <b>PROFIT FOR THE FINANCIAL PERIOD<br/>AFTER TAXATION</b> |       | <u>25,357</u> |
| <b>RETAINED PROFIT FOR THE<br/>PERIOD</b>                 |       | <u>25,357</u> |

The notes form part of these financial statements

**Adrian Brown Associates Limited**

**Balance Sheet  
31 January 2005**

|   | Notes | £             | £             |
|---|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                           |       |               |               |
| Tangible assets                               | 4     |               | 1,804         |
| <b>CURRENT ASSETS</b>                         |       |               |               |
| Debtors                                       | 5     | 42            |               |
| Cash at bank                                  |       | 30,619        |               |
|   |       | <u>30,661</u> |               |
| <b>CREDITORS</b>                              |       |               |               |
| Amounts falling due within one year           | 6     | 6,826         |               |
|   |       | <u>6,826</u>  |               |
| <b>NET CURRENT ASSETS</b>                     |       |               | <u>23,835</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>  |       |               | <u>25,639</u> |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b> |       |               |               |
|   | 7     |               | 280           |
|   |       |               | <u>25,359</u> |
| <b>CAPITAL AND RESERVES</b>                   |       |               |               |
| Called up share capital                       | 8     |               | 2             |
| Profit and loss account                       | 9     |               | 25,357        |
|   |       |               | <u>25,359</u> |
| <b>SHAREHOLDERS' FUNDS</b>                    |       |               | <u>25,359</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2005.

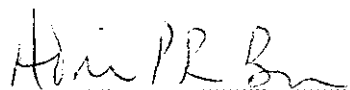
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
A P R Brown - Director

Approved by the Board on 12/5/05

The notes form part of these financial statements

**Adrian Brown Associates Limited**

**Notes to the Financial Statements  
for the Period 19 January 2004 to 31 January 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

|  |          |
|--|----------|
| Depreciation - owned assets                  | £<br>602 |
| Director's emoluments and other benefits etc | -        |

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

|                                      |       |
|--------------------------------------|-------|
| Current tax:                         | £     |
| UK corporation tax                   | 4,323 |
| Deferred tax                         | 280   |
| Tax on profit on ordinary activities | 4,603 |

**Adrian Brown Associates Limited**

**Notes to the Financial Statements - continued  
for the Period 19 January 2004 to 31 January 2005**

**4. TANGIBLE FIXED ASSETS**

|                       |                                    |
|-----------------------|------------------------------------|
|                       | Plant and<br>machinery<br>etc<br>£ |
| <b>COST</b>           |                                    |
| Additions             | 2,406                              |
| At 31 January 2005    | <u>2,406</u>                       |
| <b>DEPRECIATION</b>   |                                    |
| Charge for period     | 602                                |
| At 31 January 2005    | <u>602</u>                         |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 January 2005    | <u><u>1,804</u></u>                |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|     |           |
|-----|-----------|
|     | £         |
| VAT | 42        |
|     | <u>42</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           |              |
|---------------------------|--------------|
|                           | £            |
| Tax                       | 4,323        |
| Directors current account | 2,003        |
| Accrued expenses          | 500          |
|                           | <u>6,826</u> |

**7. PROVISION FOR LIABILITIES AND CHARGES**

|                            |                      |
|----------------------------|----------------------|
|                            | £                    |
| Deferred tax               | 280                  |
|                            | <u>280</u>           |
|                            | Deferred<br>tax<br>£ |
| Increase in provision      | 280                  |
| Balance at 31 January 2005 | <u><u>280</u></u>    |

**8. CALLED UP SHARE CAPITAL**

|                                  |          |                   |              |
|----------------------------------|----------|-------------------|--------------|
| Authorised:                      |          |                   |              |
| Number:                          | Class:   | Nominal<br>value: | £            |
| 1,000                            | Ordinary | £1                | 1,000        |
|                                  |          |                   | <u>1,000</u> |
| Allotted, issued and fully paid: |          |                   |              |
| Number:                          | Class:   | Nominal<br>value: | £            |
| 2                                | Ordinary | £1                | 2            |
|                                  |          |                   | <u>2</u>     |



**Adrian Brown Associates Limited**

**Notes to the Financial Statements - continued**  
**for the Period 19 January 2004 to 31 January 2005**

**9. RESERVES**

|                                | Profit<br>and loss<br>account<br>£ |
|--------------------------------|------------------------------------|
| Retained profit for the period | 25,357                             |
| At 31 January 2005             | <u>25,357</u>                      |