

**REGISTERED NUMBER: 05019353 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**O'CARROLL CONSULTANTS LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**O'CARROLL CONSULTANTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** S A O'Carroll

**SECRETARY:** M O'Carroll

**REGISTERED OFFICE:** 7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**REGISTERED NUMBER:** 05019353 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

BALANCE SHEET  
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,106		4,040
Investments	5		<u>10,000</u>		<u>10,000</u>
			15,106		14,040
<b>CURRENT ASSETS</b>					
Debtors	6	3,120		-	
Cash at bank		<u>29,100</u>		<u>37,097</u>	
		32,220		37,097	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>32,611</u>		<u>35,845</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(391)</u>		<u>1,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,715</u>		<u>15,292</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings	8		<u>14,713</u>		<u>15,290</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,715</u>		<u>15,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

S A O'Carroll - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

O'Carroll Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

**Turnover**

Turnover represents invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 20% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Unlisted fixed asset investments**

Investments held as fixed assets are stated as cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	1,289	12,364	7,364	21,017
Additions	<u>-</u>	<u>2,341</u>	<u>-</u>	<u>2,341</u>
At 31 March 2017	<u>1,289</u>	<u>14,705</u>	<u>7,364</u>	<u>23,358</u>
<b>DEPRECIATION</b>				
At 1 April 2016	973	10,413	5,591	16,977
Charge for year	<u>63</u>	<u>858</u>	<u>354</u>	<u>1,275</u>
At 31 March 2017	<u>1,036</u>	<u>11,271</u>	<u>5,945</u>	<u>18,252</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>253</u>	<u>3,434</u>	<u>1,419</u>	<u>5,106</u>
At 31 March 2016	<u>316</u>	<u>1,951</u>	<u>1,773</u>	<u>4,040</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>10,000</u>
At 31 March 2016	<u>10,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>3,120</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	-	(2,772)
Directors' current accounts	31,171	37,177
Accrued expenses	<u>1,440</u>	<u>1,440</u>
	<u>32,611</u>	<u>35,845</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

8. RESERVES

	Retained earnings £
At 1 April 2016	15,290
Profit for the year	4,423
Dividends	<u>(5,000)</u>
At 31 March 2017	<u>14,713</u>

9. RELATED PARTY DISCLOSURES

During the year, the company paid dividend of £5,000 (2016: Nil) to a director of the company.

At the year end, the company owed £31,171 (2016: £37,177) to the director of the company. The amount owed is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.