

Registered Number 05019316

Abbey Homes (Cumbria) Limited

Abbreviated Accounts

31 January 2016

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		159	187
		<u>159</u>	<u>187</u>
Current assets			
Stocks		290,568	290,568
Cash at bank and in hand		5,399	1,099
Total current assets		<u>295,967</u>	<u>291,667</u>
Creditors: amounts falling due within one year		(243,972)	(216,831)
Net current assets (liabilities)		51,995	74,836
Total assets less current liabilities		<u>52,154</u>	<u>75,023</u>
Provisions for liabilities		0	(37)
Total net assets (liabilities)		<u>52,154</u>	<u>74,986</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		52,054	74,886

Shareholders funds

52,154

74,986

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2016

And signed on their behalf by:

MR M W ARMSTRONG, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	15% reducing balance
Equipment	15% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2015	2,237	2,237
At 31 January 2016	2,237	2,237

At 31 January 2015

Depreciation

At 01 February 2015

Charge for year

At 31 January 2016

	2016	2015
At 01 February 2015	2,050	2,050
Charge for year	28	28
At 31 January 2016	2,078	2,078

Net Book Value

At 31 January 2016

At 31 January 2015

At 31 January 2016	159	159
At 31 January 2015	187	187

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100