

Registered Number 05019105

ABBEY SMART LIMITED

Abbreviated Accounts

28 February 2009

ABBEY SMART LIMITED

Registered Number 05019105

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>2,372</u>		<u>3,163</u>
Total fixed assets			<u>2,372</u>		<u>3,163</u>
Current assets					
Debtors		211		1,373	
Cash at bank and in hand		1,704		2,971	
Total current assets		<u>1,915</u>		<u>4,344</u>	
Creditors: amounts falling due within one year		(26)		(658)	
Net current assets			1,889		3,686
Total assets less current liabilities			<u>4,261</u>		<u>6,849</u>
Creditors: amounts falling due after one year			(5,496)		(5,651)
Total net Assets (liabilities)			(1,235)		1,198
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(1,236)</u>		<u>1,197</u>
Shareholders funds			<u>(1,235)</u>		<u>1,198</u>

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 November 2009

And signed on their behalf by:

Mr S Nash, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred Tax Deferred Tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date

Turnover

Turnover represents net invoiced sales of service, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2008	10,244
additions	
disposals	
revaluations	
transfers	
At 28 February 2009	<u>10,244</u>
Depreciation	
At 28 February 2008	7,081
Charge for year	791
on disposals	
At 28 February 2009	<u>7,872</u>
Net Book Value	
At 28 February 2008	3,163
At 28 February 2009	<u>2,372</u>

3 **Transactions with directors**

Called Up Share Capital Authorised Number Class Nominal Value 28/02/09 28/02/08 1000
 Ordinary £1 1000 1000 Allotted, issued and fully paid Number Class Nominal Value 28/02/09
 28/02/08 1 Ordinary £1 1 1