

Registered Number 05018447

A & B Estates Ltd

Abbreviated Accounts

31 May 2011

A & B Estates Ltd

Registered Number 05018447

Company Information

Registered Office:

Andover House
28-30 Camperdown
Great Yarmouth
Norfolk
NR30 3JB

Reporting Accountants:

The Bureau Accountants

The Assembly Rooms
54 Englands Lane
Gorleston
Great Yarmouth
Norfolk
NR31 6BE

A & B Estates Ltd

Registered Number 05018447

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	411,859	423,985
		<u>411,859</u>	<u>423,985</u>
Current assets			
Stocks		5,563	8,250
Debtors		17,864	2,714
Cash at bank and in hand		3,267	200
Total current assets		<u>26,694</u>	<u>11,164</u>
Creditors: amounts falling due within one year		(646,716)	(667,183)
Net current assets (liabilities)		(620,022)	(656,019)
Total assets less current liabilities		<u>(208,163)</u>	<u>(232,034)</u>
Total net assets (liabilities)		<u>(208,163)</u>	<u>(232,034)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(208,263)	(232,134)
Shareholders funds		<u>(208,163)</u>	<u>(232,034)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2011

And signed on their behalf by:

Mrs V C Newstead, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	441,472
Additions	-
At 31 May 2011	-
	<u>12,197</u>
	<u>453,669</u>
 Depreciation	
At 01 June 2010	17,487
Charge for year	-
At 31 May 2011	-
	<u>24,323</u>
	<u>41,810</u>
 Net Book Value	

At 31 May 2011	411,859
At 31 May 2010	<u>423,985</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Included in creditors a loan due to the director, Mrs. S Armstrong in the sum of £502,607 (2010: £519,158) representing monies introduced into the company. This loan is unsecured, interest free and repayable on demand.