

REGISTERED COMPANY NUMBER: 05018088 (England and Wales)
REGISTERED CHARITY NUMBER: 1142728

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2015
FOR
HOLLY LANE NURSERY LTD**



HOLLY LANE NURSERY LTD
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FOR THE YEAR ENDED 31 DECEMBER 2015

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HOLLY LANE NURSERY LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In determining the Charity's aims and objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The aims of the charity are to support families in the local community and enhance the development and education of children under statutory school age by:

- Providing access to flexible and affordable high quality child-care and education in a safe and stimulating environment in the local area and beyond.
- Encouraging parents to understand and become involved in their child's care and learning.

The strategies employed to achieve the charity's objectives are to:

- Involvement with local companies and maintaining links with community groups and other relevant agencies, including the volunteer network, in order to further develop the nursery facilities, building upon solid foundations and enhancing standards.
- Providing experience through quality activities using a wide variety of resources and environments to promote each individual child's development and learning in all areas.
- Enabling each child to become a confident individual, effective contributor, successful learner and responsible citizen.
- Offering child-care provision for 51 weeks of the year between 8am and 6pm.
- Committee members (trustees) voluntarily providing a management, advisory and supportive service and so making a significant contribution to the Charity's organisation, fund-raising and local profile.

Achievement and performance

The nursery is operating at full capacity due in part to the Government's Think 2 initiative through Staffordshire County Council; currently catering for 14 children under Think 2, with demand exceeding availability.

Holiday Club provision closed due to lack of demand, however Kids Club, providing before and after school provision for pupils attending Landywood Primary School is still viable despite numbers continuing to drop.

The nursery has involved a number of support services to assist our children and families including SENCO, Midlands Psychology, CAMS, Speech and Language Therapists as well as receiving Additional Needs Funding to provide one to one support.

Management of the nursery transferred from Sally Rowen to Michelle Edwards in January 2016.

We have begun to encourage more parental involvement in the nursery with the creation of a Sensory Garden, designed by parents and donated to by local businesses and parents both in supplies for the garden, as well as their own time and effort to make a stimulating environment for the children.

We have begun to hold a yearly Sports Day to be enjoyed by all children and their families which brings the nursery community together whilst boosting our fundraising.

ACHIEVEMENT AND PERFORMANCE

The nursery is operating at full capacity due in part to the Government's Think 2 initiative, we cater for 14 Think 2 children currently, with demand outstripping supply in all

HOLLY LANE NURSERY LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

ACHIEVEMENT AND PERFORMANCE

The Holiday Club has closed due to lack of demand but kids club is still viable although numbers continued to drop. The management of the nursery changed from Michelle Edwards to Sally Rowen in July 2014.

FINANCIAL REVIEW

Financial position

The end of the year saw a satisfactory financial result.

Net incoming resources for the year were £15,902, of which £16,549 related to unrestricted funds and £(647) related to restricted funds.

The balance on unrestricted reserves now stands at £56,459.

The principal funding sources were admission fees £219,655 and LEA Funding (free nursery places for 2, 3 & 4 year olds) £100,905.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility over the course of the forthcoming challenges. The Trustees estimate that two months running costs of approximately £30,000 per month should be held in unrestricted reserves and they are working towards that goal. The balance on unrestricted reserves at 31 December 2015 was £56,459 and the Trustees are seeking to continue building up unrestricted reserves to the ideal level by means of annual operating surpluses.

FUTURE PLANS

To support Pre-school team leader's ongoing training.

Fully integrate the new Special Educational Needs and Disability Laws into our practice.

Continue to support the Deputy Manager through her Foundation Degree studies

Continue to offer Think 2 funding and cater for all children entitled to the new Early Years Pupil Premium (EYPP)

Develop and improve relationship with Primary School on shared site, adding to facilities available and ensuring a vital link between the settings to aid transition of children to school.

Ensure financial stability for the nursery.

Build upon relationships with parents and their involvement in children's learning and development.

Improve the facility and resources we provide for the children, their families and the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Holly Lane Nursery Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It registered as a charity with the Charity Commission (no.1142728) on 5 July 2011.

Prior to this date, it operated under the charity number 1030436. Due to an administrative oversight, the charity was not registered as a company limited by guarantee with the Charity Commission as intended in 2003 and continued to operate under the original charity number. This has now been resolved with the new charity registration being effective from 5 July 2011 and the old charity removed from the register.

Anyone over the age of 18 can become a member of the Company and there are currently 10 members, each of whom agree to contribute £1 in the event of the charity winding up.

HOLLY LANE NURSERY LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

As set out in the Articles of Association the management committee consists of three officers, Chair, Secretary and Treasurer, and not less than two nor more than nine elected members along with no more than three members co-opted by the committee. Committee members are nominated and elected annually by the members of the charitable company attending the Autumn Annual General Meeting (AGM) and serve for a period of four years.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.

Organisational structure

The board of trustees administers the charity. The board meets regularly covering development, membership, finance and audit. A Nursery Manager is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Manager has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and related activity.

Induction and training of new trustees

New trustees are provided with the Pre-school Alliance information pack, 'Guidance for Parents Managed Committees' that provides information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Wider network and related parties

The charity has a close relationship with local primary and secondary schools as well as FE colleges. We offer work experience opportunities to pupils at the secondary schools as well as longer placement for student attending relevant childcare training courses.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05018088 (England and Wales)

Registered Charity number

1142728

Registered office

Holly Lane Nursery
Holly Lane
Great Wyrley
Walsall
West Midlands
WS6 6AQ

Trustees

Mrs R O'Connor	- resigned 4.7.15
Mrs S Gregorelli	- resigned 4.7.15
Mrs A V Bellingham	- resigned 5.10.15
Mrs K Taylor	- resigned 4.3.16
Mrs J Wollaston	
Mrs M Franks	
Mrs S Morris	
Mrs J Connolly	- appointed 11.4.16
Mrs G Meers	- appointed 1.1.15
Miss K Bissell	- appointed 28.1.16
Mrs L Challoner	- appointed 4.7.16
Mrs S Dempsey	- appointed 14.12.15
H Dempsey	- appointed 30.1.16
Miss H Mulingani	- appointed 14.12.15

HOLLY LANE NURSERY LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2015**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Shaun Philpott FCA
Institute of Chartered Accountants in England and Wales
Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

Centre manager

Michelle Edwards

Bankers

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2016 and signed on its behalf by:



Mrs M Franks - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLLY LANE NURSERY LTD

I report on the accounts for the year ended 31 December 2015 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

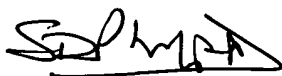
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shaun Philpott FCA
Institute of Chartered Accountants in England and Wales
Copia Wealth & Tax Limited
Chartered Accountants
8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HD

23 September 2016

HOLLY LANE NURSERY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	103,001	-	103,001	83,397
Charitable activities	3				
Development and Education of Children		219,655	-	219,655	210,255
Total		322,656	-	322,656	293,652
 EXPENDITURE ON					
Charitable activities	4				
Development and Education of Children		306,107	647	306,754	305,399
NET INCOME/(EXPENDITURE)		16,549	(647)	15,902	(11,747)
 RECONCILIATION OF FUNDS					
Total funds brought forward		39,910	3,868	43,778	55,525
 TOTAL FUNDS CARRIED FORWARD		56,459	3,221	59,680	43,778

The notes form part of these financial statements

HOLLY LANE NURSERY LTD

**BALANCE SHEET
AT 31 DECEMBER 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Intangible assets	10	500	-	500	1,000
Tangible assets	11	3,303	3,222	6,525	7,781
		<u>3,803</u>	<u>3,222</u>	<u>7,025</u>	<u>8,781</u>
CURRENT ASSETS					
Debtors	12	10,809	(1)	10,808	7,972
Cash at bank and in hand		44,751	-	44,751	32,123
		<u>55,560</u>	<u>(1)</u>	<u>55,559</u>	<u>40,095</u>
CREDITORS					
Amounts falling due within one year	13	(2,904)	-	(2,904)	(5,098)
NET CURRENT ASSETS/(LIABILITIES)		<u>52,656</u>	<u>(1)</u>	<u>52,655</u>	<u>34,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,459</u>	<u>3,221</u>	<u>59,680</u>	<u>43,778</u>
NET ASSETS		<u><u>56,459</u></u>	<u><u>3,221</u></u>	<u><u>59,680</u></u>	<u><u>43,778</u></u>
FUNDS	14				
Unrestricted funds				56,459	39,910
Restricted funds				3,221	3,868
TOTAL FUNDS				<u><u>59,680</u></u>	<u><u>43,778</u></u>

The notes form part of these financial statements

HOLLY LANE NURSERY LTD

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 23 September 2016 and were signed on its behalf by:



Mrs G Meers -Trustee



Mrs M Franks -Trustee

HOLLY LANE NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Include the costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2015	2014
	£	£
Donations	-	45
Staffordshire County Council Education Grant	100,905	81,773
Fundraising	2,096	1,579
	<u>103,001</u>	<u>83,397</u>

HOLLY LANE NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2015 £	2014 £
Fees receivable	Development and Education of Children	219,655	181,351
Holiday club/ Kids club fees	Development and Education of Children	-	28,904
		<u>219,655</u>	<u>210,255</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 5) £	Totals £
Development and Education of Children	<u>261,389</u>	<u>45,365</u>	<u>306,754</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	
Development and Education of Children	<u>499</u>	<u>32,713</u>	<u>5,523</u>	
	Other £	Depreciation £	Governance costs £	Totals £
Development and Education of Children	<u>1,454</u>	<u>1,759</u>	<u>3,417</u>	<u>45,365</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2015 £	2014 £
Depreciation - owned assets	1,256	1,592
Goodwill amortisation	<u>500</u>	<u>500</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014 .

HOLLY LANE NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2015	2014
Management	2	2
Supervisory	4	4
Nursery Nurse/ Assistant	15	15
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

No member of staff earned more than £60,000 in the period.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,624	81,773	83,397
Charitable activities			
Development and Education of Children	210,255	-	210,255
Total	211,879	81,773	293,652
 EXPENDITURE ON			
Charitable activities			
Development and Education of Children	222,816	82,583	305,399
Total	222,816	82,583	305,399
 NET INCOME/(EXPENDITURE)	(10,937)	(810)	(11,747)
 RECONCILIATION OF FUNDS			
Total funds brought forward	50,847	4,678	55,525
 TOTAL FUNDS CARRIED FORWARD	<u>39,910</u>	<u>3,868</u>	<u>43,778</u>

HOLLY LANE NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

10. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2015	5,000
AMORTISATION	
At 1 January 2015	4,000
Charge for year	500
At 31 December 2015	4,500
NET BOOK VALUE	
At 31 December 2015	500
At 31 December 2014	1,000

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2015 and 31 December 2015	5,158	43,952	3,846	52,956
DEPRECIATION				
At 1 January 2015	1,378	40,698	3,099	45,175
Charge for year	258	812	186	1,256
At 31 December 2015	1,636	41,510	3,285	46,431
NET BOOK VALUE				
At 31 December 2015	3,522	2,442	561	6,525
At 31 December 2014	3,780	3,254	747	7,781

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	10,145	7,752
Other debtors	443	-
Prepayments	220	220
	10,808	7,972

HOLLY LANE NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Social security and other taxes	102	102
Accrued expenses	2,802	4,996
	<u>2,904</u>	<u>5,098</u>

14. MOVEMENT IN FUNDS

	At 1.1.15	Net movement in funds	At 31.12.15
	£	£	£
Unrestricted funds			
General fund	34,535	19,471	54,006
10 Years	3,105	(2,722)	383
10 Years - Capital fund	2,270	(200)	2,070
	<u>39,910</u>	<u>16,549</u>	<u>56,459</u>
Restricted funds			
Staffordshire County Council	1,593	(398)	1,195
Community and Learning Partnerships Capital	2,275	(249)	2,026
	<u>3,868</u>	<u>(647)</u>	<u>3,221</u>
TOTAL FUNDS	<u>43,778</u>	<u>15,902</u>	<u>59,680</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	322,655	(303,184)	19,471
10 Years - Capital fund	1	(201)	(200)
10 Years	-	(2,722)	(2,722)
	<u>322,656</u>	<u>(306,107)</u>	<u>16,549</u>
Restricted funds			
Staffordshire County Council	-	(398)	(398)
Community and Learning Partnerships Capital	-	(249)	(249)
	<u>-</u>	<u>(647)</u>	<u>(647)</u>
TOTAL FUNDS	<u>322,656</u>	<u>(306,754)</u>	<u>15,902</u>

HOLLY LANE NURSERY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015**

14. MOVEMENT IN FUNDS - continued

Description, nature and purpose of the fund

Staffordshire County Council

Provides funding for free Nursery Education places for 2, 3 and 4 year olds. The balance represents the written down value of fixed assets purchased with these funds.

Community and Learning Partnerships

Any grant income that was spent on capital equipment in prior years has been transferred to a separate capital fund. The Partnership was dissolved on 31 March 2011.

10 Years/ 10 Years - Capital

To celebrate the 10th Anniversary of the Nursery, £10,000 was designated to be spent on improvements to the nursery facilities and for the purchase of additional resources. The balances on these funds represent the unspent amount of this fund plus the written down value of fixed assets purchased with this fund.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

HOLLY LANE NURSERY LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £	2014 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	45
Staffordshire County Council Education Grant	100,905	81,773
Fundraising	2,096	1,579
	<hr/> 103,001	<hr/> 83,397
Charitable activities		
Fees receivable	219,655	181,351
Holiday club/ Kids club fees	-	28,904
	<hr/> 219,655	<hr/> 210,255
Total incoming resources	<hr/> 322,656	<hr/> 293,652
EXPENDITURE		
Charitable activities		
Wages	223,779	217,469
Social security	9,017	8,933
Toys, books and art materials	6,361	7,597
Food and drink	19,759	20,111
Consultancy costs	2,473	7,023
	<hr/> 261,389	<hr/> 261,133
Support costs		
Management		
Agency staff	499	-
Finance		
Rent and insurance	23,877	24,261
Light and heat	2,076	4,744
Cleaning and hygiene	1,692	1,612
Repairs and renewals	5,068	2,123
	<hr/> 32,713	<hr/> 32,740
Information technology		
Telephone	10	235
Postage and stationery	576	994
IT costs	563	516
Advertising	-	450
Training	4,374	448
	<hr/> 5,523	<hr/> 2,643
Other		
Sundries	1,454	3,038

This page does not form part of the statutory financial statements

HOLLY LANE NURSERY LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 £	2014 £
Depreciation		
Goodwill	500	500
Improvements to property	258	258
Fixtures and fittings	814	1,085
Computer equipment	187	249
	<hr/> 1,759	<hr/> 2,092
Governance costs		
Accountancy fees	3,030	3,030
Legal fees	167	503
OFSTED Registration fee	220	220
	<hr/> 3,417	<hr/> 3,753
Total resources expended	<hr/> 306,754	<hr/> 305,399
	<hr/>	<hr/>
Net income/(expenditure)	<hr/> <u>15,902</u>	<hr/> <u>(11,747)</u>

This page does not form part of the statutory financial statements