

ABLEDEX LTD
COMPANY INFORMATION
Registration No: 5018023

DIRECTOR
Mr Faizul Islam

SECRETARY
Mr Parminder Singh

REGISTERED OFFICE
134 Chapman Street
London
E1 2PH

ACCOUNTANTS
SP Professionals
219/221 Bow Road
London
E3 2SJ



ABLEDEX LTD
REPORT OF THE DIRECTOR

The Director present his annual report and financial statement for the year ended 31st January 2009.

PRINCIPAL ACTIVITIES

The principal activities are to continued MOT Garage.

DIRECTOR AND HIS INTERESTS

The Director who served during the period and his beneficial interests in the company's issued ordinary share capital were:

	<u>Number of Shares</u>	
	<u>2009</u>	<u>2008</u>
Mr Faizul Islam	2	2

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit and loss of the company for the year. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies Act 1985.

The director also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

ABLEDEX LTD
REPORT OF THE DIRECTOR

SMALL COMPANY EXEMPTIONS

This report has been prepared taking advantages of special exemptions conferred by Part 11 of the schedule 8 of the Companies Act 1985.

Signed on behalf of the Board




Mr Faizul Islam
DIRECTOR

24/11/09
Date

ACCOUNTANTS REPORT
ABLEDEX LTD

In accordance with instructions given to us, we have prepared, without carrying out an audit, the annexed accounts for the year ended 31st January 2009 from the accounting records of Abledex Ltd TA: Bably Autos and from the information and explanations supplied to us.



SP Professionals
219/221 Bow Road
London
E3 2SJ

Date: 24/11/09

ABLEDEX LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST JANUARY 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
TURNOVER	1b	87,963	95,200
Administrative Expenses		74,103	77,517
<u>Net profit on ordinary activities before taxation</u>		<u>13,860</u>	<u>17,683</u>
Corporation Tax		2,855	4,644
		11,005	13,039
Retained profit/Loss brought forward		1,214	3,175
		12,219	16,214
Dividend		11,000	15,000
Retained profit/Loss carried forward		<u>1,219</u>	<u>1,214</u>

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The company had no other gains or losses other than the profit for the year.

The notes on pages 7 to 8 form part of these financial statements.


ABLEDEX LTD
BALANCE SHEET AS AT 31ST JANUARY 2009

	<u>Notes</u>	<u>Amount</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>				
Tangible assets:	2		1,244	1,659
<u>CURRENT ASSETS</u>				
Sundry Debtors		285	823	
Cash at Bank and in hand		<u>6,777</u>	<u>7896</u>	
		7,062	8719	
CREDITORS:				
Amount falling due within one year	4	<u>7,084</u>	<u>9162</u>	
NET CURRENT ASSET		-	22	-
TOTAL ASSESTS		<u>1,221</u>	<u>1,221</u>	<u>443</u>
				<u>1,216</u>
 <u>CAPITAL AND RESERVES</u>				
	5		<u>2009</u>	<u>2008</u>
Called up share capital			2	2
Profit and loss Account			<u>1,219</u>	<u>1,214</u>
Shareholders Fund			<u>1,221</u>	<u>1,216</u>

The director has taken advantage, in the preparation of these accounts, of special provision of the part VII of the companies Act 1985 relating to small companies.

The director confirm that the company was entitled to exemption from audit requirements under companies Act 1985 s 249A(1) for the financial year that no member or members have requested an audit under companies Act s.249B (2). The director acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985.

The Director acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and its profit the year then ended in accordance with the requirements of section 226 of the companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



Mr Faizul Islam

DIRECTOR

ON BEHALF OF THE BOARD

DATE 24/11/09

ABLEDEX LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 2009

1 ACCOUNTING POLICIES

a. BASIS OF ACCOUNTING

The financial statements are prepared under historical cost conventions and in accordance with applicable accounting standards. They include the results of the companies operations as indicated on page 5, all of which are continuing.

The company has taken advantages of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

b. TURNOVER

Turnover represents the total invoice of goods sold and services during the year.

2 FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Fixtures and fittings	25% Reducing balance
Equipments	25% Reducing balance

<u>TANGIBLE ASSETS</u>	<u>FIXTURES & EQUIPMENTS</u>	
	<u>2009</u>	<u>2008</u>
	£	£
Cost	1,658	2212
Additions	-	
Disposals	-	
Cost at	<u>1,658</u>	<u>2212</u>
<u>DEPRECIATION:</u>		
Charge for the Year	<u>415</u>	<u>553</u>
Net Book Value at	<u>1,244</u>	<u>1659</u>

3 CONTROLLING PARTY

Controlling party is Mr. Faizul Islam who is a director and 100% share holder in the company.

ABLEDEX LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JANUARY 2009

4 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Accruals	407	373
Directors Current Account	1,100	1100
Other Tax and Social services	<u>5,577</u>	<u>7689</u>
	<u>7,084</u>	<u>9,162</u>

5 SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
1000 Ordinary Share of £ 1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted , called up and fully paid	2	2
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

ABLEDEX LTD
NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST JANUARY 2009

<u>ADMINISTRATIVE EXPENSES</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
WAGES & NI	39,986	40,305
RENT, RATES & INSURANCE	16,267	17,392
LIGHT and HEAT	1,939	2,961
TELEPHONE	857	935
SPARE PARTS	2,745	1,817
ADVERTISEMENT	120	1,155
REPAIR & REN.	1,101	1,656
TRAVEL EXPENSES	1,507	910
CLEANING	1,380	1,262
PRINT, POSTAGE	428	675
JOB UNIFORMS & LAUNDRY	285	380
DEP.OF ASSETS	415	553
ACCOUNTANCY	1,200	1,200
MOT SLOT CHARGES	4,668	5,180
WATER BILL	356	193
CALIBRATION MOT	795	917
SUNDRIES	55	27
TOTAL	<u>74,103</u>	<u>77,517</u>

ABLEDEX LTD
COMPUTATION OF CORPORATION TAX
YEAR ENDED 31ST JANUARY 2009

Net Profit during the year	13,860
Add. Depreciation during the year	415
	<hr/>
<u>ADJUSTED PROFIT</u>	<u>14,275</u>
 <u>Corporation Tax:</u>	
Financial year 07 2,379 X 20%	476
Financial year 08 11,896 X 20%	2,379
<u>Mainstream corporation tax payable</u>	<u>2,855</u>