

EDWIN CLIFFORD LTD
ABBREVIATED ACCOUNTS
31 JANUARY 2005

AMB ACCOUNTANCY SERVICES

14 Whisby Lodge
Hillcroft Business Park
Whisby Road
Lincoln
LN6 3QT



EDWIN CLIFFORD LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2005

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EDWIN CLIFFORD LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2005

	Note	2005 £
FIXED ASSETS	2	
Intangible assets		30,000
Tangible assets		<u>28,086</u>
		58,086
CREDITORS: Amounts falling due within one year		<u>46,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,677</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	1
Profit and loss account		<u>11,676</u>
SHAREHOLDERS' FUNDS		<u>11,677</u>

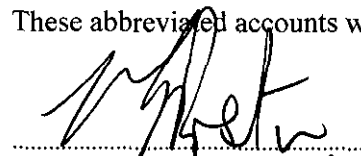
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 7 NOVEMBER 2005



C E Preston - Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

EDWIN CLIFFORD LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2004	30,000	25,000	55,000
Additions	—	3,086	3,086
At 31 January 2005	<u>30,000</u>	<u>28,086</u>	<u>58,086</u>
DEPRECIATION	—	—	—
NET BOOK VALUE			
At 31 January 2005	<u>30,000</u>	<u>28,086</u>	<u>58,086</u>
At 31 January 2004	<u>30,000</u>	<u>25,000</u>	<u>55,000</u>

EDWIN CLIFFORD LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2005

3. SHARE CAPITAL

Authorised share capital:

	2005
	£
100 £1 Ordinary Shares	100

Allotted, called up and fully paid:

	No	£
£1 Ordinary shares	1	1