

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Yourway Transport Limited

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30/09/2011

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for the Year Ended 31 December 2010

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Yourway Transport Limited
Company Information
for the Year Ended 31 December 2010

DIRECTOR: G Jaffer

SECRETARY: Ms M Jaffer

REGISTERED OFFICE: Scottish Provident House
76 - 80 College Road
Harrow
Middlesex
HA1 1BQ

REGISTERED NUMBER: 5017065 (England and Wales)

ACCOUNTANTS Merali's Chartered Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Yourway Transport Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yourway Transport Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Yourway Transport Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Yourway Transport Limited and state those matters that we have agreed to state to the director of Yourway Transport Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Yourway Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yourway Transport Limited. You consider that Yourway Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yourway Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Merali's Chartered Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

Date 30/09/2011

Yourway Transport Limited (Registered number. 5017065)

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	34,684	56,354
CURRENT ASSETS			
Debtors		1,611,160	931,133
Cash at bank		1,301,585	1,570,415
		<u>2,912,745</u>	<u>2,501,548</u>
CREDITORS			
Amounts falling due within one year		<u>(1,316,947)</u>	<u>(1,790,368)</u>
NET CURRENT ASSETS		<u>1,595,798</u>	<u>711,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,630,482</u></u>	<u><u>767,534</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,630,382</u>	<u>767,434</u>
SHAREHOLDERS' FUNDS		<u><u>1,630,482</u></u>	<u><u>767,534</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30/09/2011 and were signed by


G Jaffer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoice value of the services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Debtors

Debtors are stated at recoverable amounts

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	132,788
Additions	15,372
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At 31 December 2010	148,160
DEPRECIATION	
At 1 January 2010	76,435
Charge for year	37,041
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At 31 December 2010	113,476
NET BOOK VALUE	
At 31 December 2010	34,684
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At 31 December 2009	56,353
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary shares	£1 00	100	100
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

4 CONTROLLING INTEREST

The company is controlled by the director Mr G Jaffer with controlling interest of 90% of the total issued share capital