

**REGISTERED NUMBER: 5017023**

**ENGLAND AND WALES**

**BEECHCASTLE LIMITED**

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH, 2011**

TUESDAY



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15/11/2011

COMPANIES HOUSE

108

**BEECHCASTLE LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH, 2011**

		<u>2011</u>	<u>2010</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	285437	282887
<b>CURRENT ASSETS</b>			
Debtors		1340	2379
Cash in Hand and at Bank		8760	10919
		<u>10100</u>	<u>13298</u>
<b>CREDITORS:</b>			
Amounts falling due within one year		-215328	-218315
<b>NET CURRENT LIABILITIES</b>		-205228	-205017
<b>NET ASSETS</b>		<u>£ 80209</u>	<u>£ 77870</u>
Represented by			
CALLED up share capital	3	4	4
Profit and Loss Account		80205	77866
		<u>£ 80209</u>	<u>£ 77870</u>

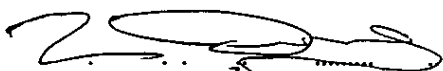
For the year ended 31<sup>st</sup> March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors responsibilities

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

SIGNED on behalf of the Board of Directors



L. C. DAVIS - Director

Date: 29 / 10 / 2011

The notes on page 2 form part of these accounts.

## **BEECHCASTLE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST MARCH, 2011**

##### **1. ACCOUNTING POLICIES**

**(a) Basis of Accounting.**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**(b) Turnover.**

Turnover represents net rent receivable during the year

**(c) Tangible Fixed Assets**

Investment properties are valued annually at open market value. As these properties are held for investment purposes and not consumption, depreciation is not considered to be relevant.

The treatment is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). This treatment is a departure from the Companies Act 1985, but is necessary in order for the financial statements to give a true and fair view. It would not be practical to quantify the depreciation which might otherwise have been charged.

**(d) Deferred Taxation.**

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future

##### **2. TANGIBLE FIXED ASSETS**

	Investment Properties	Motor Vehicle	Total
<u>Cost</u>			
At 1 <sup>st</sup> April 2010	282887	-	282887
Additions	-	3400	3400
At 31 <sup>st</sup> March 2011	282887	3400	286287
<u>Depreciation</u>			
at 1 <sup>st</sup> April 2010	-	-	-
Charge for year	-	850	850
at 31 <sup>st</sup> March 2011	-	850	850
<u>Net Book Value</u>			
at 31 <sup>st</sup> March 2011	282887	2550	285437

Depreciation is provided on motor vehicles so as to write off the cost of the assets over their estimated useful lives at an annual rate of 25% on net book value

##### **3. CALLED UP SHARE CAPITAL**

**Authorised**

1000 Ordinary Shares of £1 each

£ 1000

£ 1000

Allotted, called up and fully paid

4 Ordinary Shares of £1 each

£ 4

£ 4