

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
TITAN CONTAINER TRANSPORT LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2014

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TITAN CONTAINER TRANSPORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

J L Barker
P Brewer

REGISTERED OFFICE:

Europa Trading Centre
London Road
Grays
Essex
RM20 4DB

REGISTERED NUMBER:

05015848 (England and Wales)

AUDITORS:

Geo. Little, Sebire & Co.
Statutory Auditors
Chartered Accountants
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

REPORT OF THE INDEPENDENT AUDITORS TO
TITAN CONTAINER TRANSPORT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Titan Container Transport Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Gary Cleaver (Senior Statutory Auditor)
for and on behalf of Geo. Little, Sebire & Co.
Statutory Auditors
Chartered Accountants
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

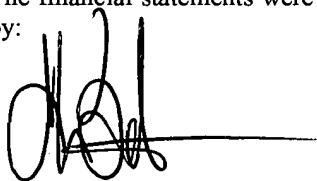
3 March 2015

TITAN CONTAINER TRANSPORT LIMITED (REGISTERED NUMBER: 05015848)**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		476,902		537,295
CURRENT ASSETS					
Debtors		36,136		38,584	
Cash at bank and in hand		<u>9,639</u>		<u>1,123</u>	
		45,775		39,707	
CREDITORS					
Amounts falling due within one year	3	<u>305,526</u>		<u>229,042</u>	
NET CURRENT LIABILITIES			(259,751)		(189,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			217,151		347,960
CREDITORS					
Amounts falling due after more than one year	3		(176,654)		(304,535)
PROVISIONS FOR LIABILITIES			<u>(26,841)</u>		<u>(29,127)</u>
NET ASSETS			<u>13,656</u>		<u>14,298</u>
CAPITAL AND RESERVES					
Called up share capital	4		13,000		13,000
Profit and loss account			<u>656</u>		<u>1,298</u>
SHAREHOLDERS' FUNDS			<u>13,656</u>		<u>14,298</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2015 and were signed on its behalf by:



J L Barker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Going concern

The directors have assessed the going concern basis of preparation to be appropriate. This is based upon ongoing trading and support from the parent company, TITAN Sales and Management Holding ApS.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Container fleet	- 2.5% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- Lorries 10% & Trailers 33.3% on cost

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	666,604
Additions	15,950
Disposals	(251)
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At 31 December 2014	682,303
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DEPRECIATION	
At 1 January 2014	129,309
Charge for year	76,092
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At 31 December 2014	205,401
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NET BOOK VALUE	
At 31 December 2014	476,902
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At 31 December 2013	537,295
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3. CREDITORS

Creditors include an amount of £315,782 (31.12.13 - £430,496) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
13,000	Ordinary shares	£1	13,000	13,000
			<hr/> <hr/>	<hr/> <hr/>

5. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent company is TITAN Sales and Management Holding ApS, a company registered in Denmark. The results of this company are incorporated into the group accounts of TITAN Sales and Management Holding ApS and are available from Graestedvej 36 3200 Helsingør Denmark.