

AMENDED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

BADHAM FARM LIMITED



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for the Year Ended 31 March 2015**

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BADHAM FARM LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTORS: J S Sroczynski
P E Sroczynski

SECRETARY: J S Sroczynski

REGISTERED OFFICE: Badham Farm
St Keyne
Liskeard
Cornwall
PL14 4RW

REGISTERED NUMBER: 05015506 (England and Wales)

ACCOUNTANTS: Whalley & Co Limited
29 Chester Road
Castle Bromwich
Birmingham
West Midlands
B36 9DA

BADHAM FARM LIMITED (REGISTERED NUMBER: 05015506)

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015	2014
		£	£
FIXED ASSETS			
Intangible assets	2	-	12,000
Tangible assets	3	<u>41,491</u>	<u>45,816</u>
		41,491	57,816
CURRENT ASSETS			
Stocks		360	350
Debtors		8,916	-
Cash at bank		<u>3,401</u>	<u>4,029</u>
		12,677	4,379
CREDITORS			
Amounts falling due within one year		<u>50,593</u>	<u>54,687</u>
NET CURRENT LIABILITIES		<u>(37,916)</u>	<u>(50,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,575	7,508
CREDITORS			
Amounts falling due after more than one year		-	<u>17,700</u>
NET ASSETS/(LIABILITIES)		<u>3,575</u>	<u>(10,192)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>3,475</u>	<u>(10,292)</u>
SHAREHOLDERS' FUNDS		<u>3,575</u>	<u>(10,192)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BADHAM FARM LIMITED (REGISTERED NUMBER: 05015506)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P E Sroczynski', is written above the printed name.

P E Sroczynski - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is to amortised over a 10 year period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>120,000</u>
AMORTISATION	
At 1 April 2014	108,000
Amortisation for year	<u>12,000</u>
At 31 March 2015	<u>120,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>12,000</u></u>

BADHAM FARM LIMITED (REGISTERED NUMBER: 05015506)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>149,972</u>
DEPRECIATION	
At 1 April 2014	104,156
Charge for year	<u>4,325</u>
At 31 March 2015	<u>108,481</u>
NET BOOK VALUE	
At 31 March 2015	<u>41,491</u>
At 31 March 2014	<u>45,816</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
J S Sroczynski and P E Sroczynski		
Balance outstanding at start of year	(17,700)	(45,454)
Amounts advanced	71,673	72,495
Amounts repaid	(45,057)	(44,741)
Balance outstanding at end of year	<u>8,916</u>	<u>(17,700)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BADHAM FARM LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Badham Farm Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Badham Farm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Badham Farm Limited and state those matters that we have agreed to state to the Board of Directors of Badham Farm Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Badham Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Badham Farm Limited. You consider that Badham Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Badham Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whalley & Co Limited
29 Chester Road
Castle Bromwich
Birmingham
West Midlands
B36 9DA

5 April 2016