

# Villair Administration Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2021

BCL Accountants Ltd  
Chartered Accountants  
BCL House  
2 Pavilion Business Park  
Royds Hall Road  
Leeds  
LS12 6AJ

# **Villair Administration Services Limited**

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# **Villair Administration Services Limited**

## **Company Information**

<b>Director</b>	Miss Lorraine Goodhew
<b>Company secretary</b>	Mr Nicholas Martyn Raymond McGill
<b>Registered office</b>	20A De Walden Street London W1G 8RN
<b>Accountants</b>	BCL Accountants Ltd Chartered Accountants BCL House 2 Pavilion Business Park Royds Hall Road Leeds LS12 6AJ

# Villair Administration Services Limited

(Registration number: 05015044)  
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,126	1,611
<b>Current assets</b>			
Debtors	<u>5</u>	3,080	2,881
Cash at bank and in hand		250,314	227,287
		<u>253,394</u>	<u>230,168</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(17,078)</u>	<u>(13,435)</u>
<b>Net current assets</b>		<u>236,316</u>	<u>216,733</u>
<b>Total assets less current liabilities</b>		<u>237,442</u>	<u>218,344</u>
<b>Provisions for liabilities</b>		<u>(214)</u>	<u>(306)</u>
<b>Net assets</b>		<u>237,228</u>	<u>218,038</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		<u>237,227</u>	<u>218,037</u>
Shareholders' funds		<u>237,228</u>	<u>218,038</u>

For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Villair Administration Services Limited**

**(Registration number: 05015044)**  
**Balance Sheet as at 31 January 2021**

Approved and authorised by the director on 7 September 2021

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Miss Lorraine Goodhew  
Director

# **Villair Administration Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

20A De Walden Street  
London  
W1G 8RN

These financial statements were authorised for issue by the director on 7 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Villair Administration Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	Reducing balance - 33.33%
Fixtures and fittings	Reducing balance - 15%

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Villair Administration Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).



# Villair Administration Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

### 4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2020	2,776	3,296	6,072
At 31 January 2021	2,776	3,296	6,072
<b>Depreciation</b>			
At 1 February 2020	2,495	1,966	4,461
Charge for the year	42	443	485
At 31 January 2021	2,537	2,409	4,946
<b>Carrying amount</b>			
At 31 January 2021	239	887	1,126
At 31 January 2020	281	1,330	1,611

### 5 Debtors

	2021 £	2020 £
Trade debtors	3,080	2,881
	3,080	2,881

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Taxation and social security	5,081	5,192
Accruals and deferred income	420	420
Other creditors	11,577	7,823
	17,078	13,435

### 7 Share capital

#### Allotted, called up and fully paid shares

## **Villair Administration Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021**

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.