REGISTERED NUMBER: 05014942 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

IF STRUCTURING LTD

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 31 December 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2020

DIRECTORS:	N Bennett Mrs S Bennett
SECRETARY:	
REGISTERED OFFICE:	Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
REGISTERED NUMBER:	05014942 (England and Wales)
ACCOUNTANTS:	Traviss & Co Ltd Chartered Accountants Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX

BALANCE SHEET
31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**1,165**		523
CURRENT ASSETS					
Debtors	5	**866,215**		735,440	
Cash at bank		**172,496**		205,213	
		1,038,711		940,653	
CREDITORS					
Amounts falling due within one year	6	**64,785**		63,099	
NET CURRENT ASSETS			**973,926**		877,554
TOTAL ASSETS LESS CURRENT LIABILITIES			**975,091**		878,077
PROVISIONS FOR LIABILITIES			**221**		99
NET ASSETS			**974,870**		877,978
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**974,860**		877,968
SHAREHOLDERS' FUNDS			**974,870**		877,978

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2021 and were signed on its behalf by:

N Bennett - Director

1. STATUTORY INFORMATION

IF Structuring Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of consultancy services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2020	**7,233**	**7,674**	**14,907**
Additions	**-**	**1,355**	**1,355**
At 31 December 2020	**7,233**	**9,029**	**16,262**
DEPRECIATION			
At 1 January 2020	**7,233**	**7,151**	**14,384**
Charge for year	**-**	**713**	**713**
At 31 December 2020	**7,233**	**7,864**	**15,097**
NET BOOK VALUE			
At 31 December 2020	**-**	**1,165**	**1,165**
At 31 December 2019	-	523	523

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**15,429**	11,322
Other debtors	**850,786**	724,118
	866,215	735,440

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	**-**	239
Taxation and social security	**61,412**	57,432
Other creditors	**3,373**	5,428
	64,785	63,099

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
N Bennett		
Balance outstanding at start of year	**602,445**	371,094
Amounts advanced	**52,129**	231,351
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**654,574**	602,445