

**REGISTERED NUMBER: 05014942 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
IF STRUCTURING LTD**



**IF STRUCTURING LTD**

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FOR THE YEAR ENDED 31 December 2007**

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**IF STRUCTURING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 December 2007**

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**DIRECTORS:**

N Bennett  
A Bennet

**SECRETARY:**

Newtown Secretariat Ltd

**REGISTERED OFFICE:**

Little Warren Farm  
One Tree Hill Road  
Guildford  
Surrey  
GU4 8PL

**REGISTERED NUMBER:**

05014942 (England and Wales)

**ACCOUNTANTS:**

Traviss & Co  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**IF STRUCTURING LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	373	746
<b>CURRENT ASSETS</b>			
Debtors		34,064	28,423
Cash at bank		4,738	29,361
		<u>38,802</u>	<u>57,784</u>
<b>CREDITORS</b>			
Amounts falling due within one year		795	7,325
		<u>795</u>	<u>7,325</u>
<b>NET CURRENT ASSETS</b>		<u>38,007</u>	<u>50,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>38,380</u></u>	<u><u>51,205</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10	10
Profit and loss account		38,370	51,195
		<u>38,380</u>	<u>51,205</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>38,380</u></u>	<u><u>51,205</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**IF STRUCTURING LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 October 2008 and were signed on its behalf by



N Bennett - Director

The notes form part of these abbreviated accounts

# IF STRUCTURING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 December 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of consultancy services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	<b>1,866</b>
<b>DEPRECIATION</b>	
At 1 January 2007	<b>1,120</b>
Charge for year	<b>373</b>
At 31 December 2007	<b>1,493</b>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<b>373</b>
At 31 December 2006	<b>746</b>

**IF STRUCTURING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 December 2007**

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**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2007	2006
Number	Class		£	£
10	Ordinary	1	<u>10</u>	<u>10</u>