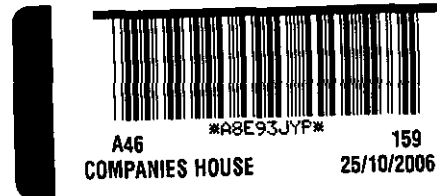


**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2005  
FOR  
IF STRUCTURING LTD**



**IF STRUCTURING LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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**IF STRUCTURING LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2005**

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**DIRECTORS:**

N Bennett  
A Bennet

**SECRETARY:**

Newtown Secretariat Ltd

**REGISTERED OFFICE:**

Little Warren Farm  
One Tree Hill Road  
Guildford  
Surrey  
GU4 8PL

**REGISTERED NUMBER:**

05014942 (England and Wales)

**ACCOUNTANTS:**

Traviss & Co  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**IF STRUCTURING LTD**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,119		1,493
<b>CURRENT ASSETS:</b>					
Debtors		28,917		37,394	
Cash at bank		1,181		28,804	
		<u>30,098</u>		<u>66,198</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>24,551</u>		<u>38,500</u>	
<b>NET CURRENT ASSETS:</b>			<u>5,547</u>		<u>27,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£6,666</u></u>		<u><u>£29,191</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		10		10
Profit and loss account			6,656		29,181
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£6,666</u></u>		<u><u>£29,191</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**IF STRUCTURING LTD**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

*N Bennett*

.....  
N Bennett - Director

Approved by the Board on ..... *23/1/06* .....

The notes form part of these abbreviated accounts

# IF STRUCTURING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of consultancy services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      - 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2005	
and 31 December 2005	<b>1,866</b>
<b>DEPRECIATION:</b>	
At 1 January 2005	<b>373</b>
Eliminated on disposals	<b>374</b>
At 31 December 2005	<b>747</b>
<b>NET BOOK VALUE:</b>	
At 31 December 2005	<b>1,119</b>
At 31 December 2004	<b>1,493</b>

**IF STRUCTURING LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

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**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
10	Ordinary	1	<u>10</u>	<u>-</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
10	Ordinary	1	<u>10</u>	<u>10</u>