

FIFE VENTURES LIMITED

**Company Registration Number:
05014625 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

FIFE VENTURES LIMITED

Company Information for the Period Ended 31st January 2012

Director:	Ryan Stephen Fife
Company secretary:	Yu Kyoung Fife
Registered office:	20 Brookside Carshalton Surrey SM5 3BW GBR
Company Registration Number:	05014625 (England and Wales)

FIFE VENTURES LIMITED

Abbreviated Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	1,594	4,266
Total fixed assets:		<u>1,594</u>	<u>4,266</u>
Current assets			
Debtors:		138,174	116,051
Cash at bank and in hand:		24,412	27,968
Total current assets:		<u>162,586</u>	<u>144,019</u>
Creditors			
Creditors: amounts falling due within one year		5,674	7,118
Net current assets (liabilities):		<u>156,912</u>	<u>136,901</u>
Total assets less current liabilities:		<u>158,506</u>	<u>141,167</u>
Total net assets (liabilities):		<u><u>158,506</u></u>	<u><u>141,167</u></u>

The notes form part of these financial statements

FIFE VENTURES LIMITED

Abbreviated Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:		0	0
Revaluation reserve:		0	0
Profit and Loss account:		158,506	141,167
Total shareholders funds:		<u>158,506</u>	<u>141,167</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 06 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ryan Stephen Fife
Status: Director

The notes form part of these financial statements

FIFE VENTURES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 33% on cost, Office Equipment - 33% on cost. Only items costing £200 or more are depreciated.

FIFE VENTURES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2012

3. Tangible assets

	Total
Cost	£
At 01st February 2011:	19,612
At 31st January 2012:	19,612
Depreciation	
At 01st February 2011:	15,346
Charge for year:	2,672
At 31st January 2012:	18,018
Net book value	
At 31st January 2012:	1,594
At 31st January 2011:	4,266

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