

Registered Number 05014625

FIFE VENTURES LIMITED

Abbreviated Accounts

31 January 2008

FIFE VENTURES LIMITED

Registered Number 05014625

Balance Sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>4,142</u>		<u>1,201</u>
Total fixed assets			4,142		1,201
Current assets					
Debtors		21,451		9,805	
Cash at bank and in hand		82,611		(3,207)	
Total current assets		<u>104,062</u>		<u>6,598</u>	
Creditors: amounts falling due within one year		(17,867)		4,968	
Net current assets			86,195		11,566
Total assets less current liabilities			<u>90,337</u>		<u>12,767</u>
Creditors: amounts falling due after one year			(7,405)		(12,056)
Total net Assets (liabilities)			82,932		711
Capital and reserves					
Profit and loss account			<u>82,932</u>		<u>711</u>
Shareholders funds			<u>82,932</u>		<u>711</u>

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 December 2008

And signed on their behalf by:

Ryan Fife, Director

Yu Kyoung Kang, Secretary

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

£238,951

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2007	3,075
additions	5,948
disposals	
revaluations	
transfers	
At 31 January 2008	<u>9,023</u>
Depreciation	
At 31 January 2007	1,874
Charge for year	3,007
on disposals	
At 31 January 2008	<u>4,881</u>
Net Book Value	
At 31 January 2007	1,201
At 31 January 2008	<u>4,142</u>