

COMPANY REGISTRATION NUMBER 05014553

**IBF VENTURES LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2014**

TUESDAY



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**IBF VENTURES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

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**IBF VENTURES LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was provision of administrative services.

**DIRECTORS**

The directors who served the company during the year were as follows:

W R Hawes  
G R J Davis  
G Golub

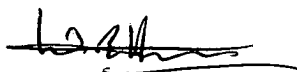
G Golub was appointed as a director on 13 January 2014.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
18 South Street  
Mayfair  
London  
United Kingdom  
W1K 1DG

Signed on behalf of the directors

  
W R Hawes

Director

Approved by the directors on 21 August 2015

**IBF VENTURES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>TURNOVER</b>		<b>19,645</b>	<b>10,000</b>
Administrative expenses		17,861	3,600
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,784</b>	<b>6,400</b>
Tax on profit on ordinary activities		357	1,280
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,427</b>	<b>5,120</b>
Balance brought forward		<u>27,771</u>	<u>22,651</u>
Balance carried forward		<u><u>29,198</u></u>	<u><u>27,771</u></u>

The notes on page 4 form part of these financial statements.

**IBF VENTURES LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	3	32,097	30,451
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>2,799</u>	<u>2,580</u>
<b>NET CURRENT ASSETS</b>		<u>29,298</u>	<u>27,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,298</u>	<u>27,871</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	100	100
Profit and loss account		<u>29,198</u>	<u>27,771</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>29,298</u>	<u>27,871</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 21 August 2015, and are signed on their behalf by:

  
W R HAWES  
Director

Company Registration Number: 05014553

The notes on page 4 form part of these financial statements.

**IBF VENTURES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**2. OPERATING PROFIT**

Operating profit is stated after crediting:

	2014 £	2013 £
Directors' remuneration	<u>—</u>	<u>—</u>

**3. DEBTORS**

	2014 £	2013 £
Trade debtors	<u>32,097</u>	<u>30,451</u>

**4. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Corporation tax	357	1,280
Other creditors	<u>2,442</u>	<u>1,300</u>
	<u>2,799</u>	<u>2,580</u>

**5. ULTIMATE CONTROLLING PARTY**

The directors are aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the directors, the disclosure would be seriously prejudicial to the business of the company. Therefore they have taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective April 2008).

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>