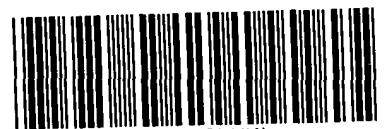


COMPANY REGISTRATION NUMBER 05014553

IBF VENTURES LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2013

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IBF VENTURES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

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IBF VENTURES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of administrative services.

DIRECTORS

The directors who served the company during the year were as follows:

W R Hawes

G R J Davis

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
18 South Street
Mayfair
London
United Kingdom
W1K 1DG

Signed on behalf of the directors



W R Hawes

Director

Approved by the directors on 15 September 2014

IBF VENTURES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
TURNOVER		10,000	10,000
Administrative expenses		3,600	6,600
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,400	3,400
Tax on profit on ordinary activities		1,280	680
PROFIT FOR THE FINANCIAL YEAR		5,120	2,720
Balance brought forward		<u>22,651</u>	<u>19,931</u>
Balance carried forward		<u>27,771</u>	<u>22,651</u>

The notes on page 4 form part of these financial statements.

IBF VENTURES LIMITED

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	£	2012 £
CURRENT ASSETS				
Debtors	3	30,451		24,731
CREDITORS: Amounts falling due within one year	4	<u>2,580</u>		<u>1,980</u>
NET CURRENT ASSETS			<u>27,871</u>	<u>22,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,871</u>	<u>22,751</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		100	100
Profit and loss account			<u>27,771</u>	<u>22,651</u>
SHAREHOLDERS' FUNDS			<u>27,871</u>	<u>22,751</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 15 September 2014, and are signed on their behalf by:



W R HAWES
Director

Company Registration Number: 05014553

The notes on page 4 form part of these financial statements.

IBF VENTURES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2013 £	2012 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2013 £	2012 £
Trade debtors	<u>30,451</u>	<u>24,731</u>

4. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	1,280	680
Other creditors	<u>1,300</u>	<u>1,300</u>
	<u>2,580</u>	<u>1,980</u>

5. ULTIMATE CONTROLLING PARTY

The directors are aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the directors, the disclosure would be seriously prejudicial to the business of the company. Therefore they have taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective April 2008).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>