

Company registration no. 05014553 (England and Wales)

**IBF VENTURES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

95061



\*L7QSP8SZ\*

LD4 06/04/2009 81

COMPANIES HOUSE

LD3 25/11/2008 279

COMPANIES HOUSE

**IBF VENTURES LIMITED**  
**COMPANY INFORMATION**

**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

---

Directors: P A Wallis  
G R J Davis

Secretary: Accomplish Secretaries Limited

Company number: 05014553

Registered office: 18 South Street  
Mayfair  
London  
W1K 1DG

**IBF VENTURES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

---

<b>CONTENTS</b>	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 to 5

**IBF VENTURES LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

---

The directors presents their report and financial statements for the period from 1 February 2007 to 31 December 2007.

**Principal activity**

The company has not trade during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The company has, however, acted as an agent during the period.

**Directors**

The directors who served during the period and subsequently were:

	Appointed	Resigned
P A Wallis	15/03/2007	
G R J Davis	15/03/2007	
M C Stokes		15/03/2007

None of the director has any shareholdings in the company.

**Secretary**

The secretary who served during the period and subsequently was:

	Appointed	Resigned
Accomplish Secretaries Limited	15/03/2007	
Cornhill Secretaries Limited		15/03/2007

**Results and dividend**

The results for the period are set out on the profit and loss account on page 2. The directors do not recommend any payment of dividend.

**Small company provisions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director: Pamela Wallis  
P A Wallis

Date: 24 NOV 2008

**IBF VENTURES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

---

	<b>01.02.07 to 31.12.07</b>	<b>Year to 31.01.07</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	-	-
Administration expenses	<u>-</u>	<u>-</u>
<b>Operating profit</b>	-	-
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
<b>Profit for the period / year</b>	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 4 to 5 form part of these financial statements.

**IBF VENTURES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

	Notes	31.12.07 £	31.01.07 £
<b>Current assets</b>			
Debtors	2	<u>100</u>	<u>100</u>
<b>Net current assets</b>		<u>100</u>	<u>100</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>-</u>	<u>-</u>
<b>Shareholders' funds</b>		<u>100</u>	<u>100</u>

For the period ended 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

The director acknowledge his responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board and signed on its behalf on ..... **24 NOV 2008**

Director:

  
P A Wallis

The notes on pages 4 to 5 form part of these financial statements.

**IBF VENTURES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

---

**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

There was no turnover for the period under review.

**2 Debtor**

	31.12.07 £	31.01.07 £
<b>Due within one year</b>		
Other debtor	<u>100</u>	<u>100</u>

**3 Share capital**

	31.12.07 £	31.01.07 £
<b>Authorised:</b>		
1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 Reconciliation of reserves**

	Called-up share capital £	Profit and loss account £
Balance at 1 February 2007	100	-
Share capital issued during the year	<u>-</u>	<u>-</u>
Balance at 31 December 2007	<u>100</u>	<u>-</u>

**IBF VENTURES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 FEBRUARY 2007 TO 31 DECEMBER 2007**

---

**5 Contingent liabilities**

There were no known contingent liabilities at the balance sheet date.

**6 Capital commitments**

There were no material capital commitments at the balance sheet date.

**7 Employees**

Other than the directors, the company had no employees during the period. The directors did not receive any remuneration during the year.

**8 Ultimate controlling party**

The director is aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the director, the disclosure would be seriously prejudicial to the business of the company. Therefore he has taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective January 2007).