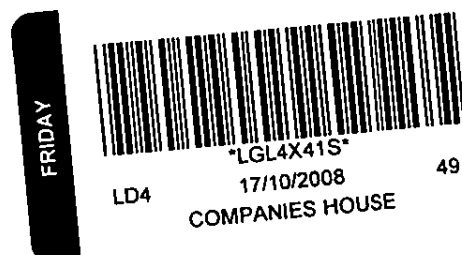


Company registration no. 05014553 (England and Wales)

IBF VENTURES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

95061



IBF VENTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007

Directors	P A Wallis G R J Davis
Secretary	Accomplish Secretaries Limited
Company number	05014553
Registered office	18 South Street Mayfair London W1K 1DG

IBF VENTURES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

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IBF VENTURES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2007

The directors presents their report and financial statements for the year ended 31 January 2007

Principal activity

The company is dormant and has not traded during the year

Directors

The directors who served during the year and subsequently were

	Appointed	Resigned
P A Wallis	15/03/2007	
G R J Davis	15/03/2007	
M C Stokes		15/03/2007

None of the director has any shareholdings in the company

Secretary

The secretary who served during the year and subsequently was

	Appointed	Resigned
Accomplish Secretaries Limited	15/03/2007	
Cornhill Secretaries Limited		15/03/2007

Results and dividend

The results for the year are set out on the profit and loss account on page 2 The directors do not recommend any payment of dividend

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Director

Pamela Wallis
P A Wallis

Date

15th October 2008

IBF VENTURES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2007

	2007	2006
	£	£
Turnover	-	-
Administration expenses	<u>-</u>	<u>-</u>
Operating profit	-	-
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Profit for the year	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 4 to 5 form part of these financial statements

IBF VENTURES LIMITED
BALANCE SHEET
AS AT 31 JANUARY 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	<u>100</u>	<u>1</u>
Net current assets		<u>100</u>	<u>1</u>
Net assets		<u><u>100</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		<u>-</u>	<u>-</u>
Shareholders' funds		<u><u>100</u></u>	<u><u>1</u></u>

For the year ended 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

The director acknowledge his responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board and signed on its behalf on .

Director

Pamela Wallis
P A Wallis

The notes on pages 4 to 5 form part of these financial statements

IBF VENTURES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1 1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention and in accordance with the special provisions in Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Turnover

There was no turnover for the year under review

2 Debtor

	2007 £	2006 £
Due within one year		
Other debtor	<u>100</u>	<u>1</u>

3 Share capital

	2007 £	2006 £
Authorised:		
1,000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>1</u>

4 Reconciliation of reserves

	Called-up share capital £	Profit and loss account £
Balance at 1 February 2006	1	-
Share capital issued during the year	<u>99</u>	<u>-</u>
Balance at 31 January 2007	<u>100</u>	<u>-</u>

IBF VENTURES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

5 Contingent liabilities

There were no known contingent liabilities at the balance sheet date

6 Capital commitments

There were no material capital commitments at the balance sheet date

7 Employees

Other than the directors, the company had no employees during the year. The directors did not receive any remuneration during the year.

8 Ultimate controlling party

The director is aware of the identity of the ultimate controlling party which established under the law of a country outside the United Kingdom. In the opinion of the director, the disclosure would be seriously prejudicial to the business of the company. Therefore he has taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective January 2007).