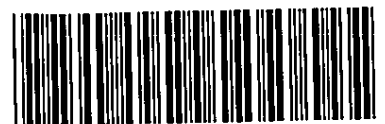


Abmusik Limited

Abbreviated accounts
Registered number 5014535
31 March 2009

THURSDAY



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COMPANIES HOUSE

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Company directory

Directors

A Kisumba
S Kisumba

Company secretary

A Kisumba

Registered Office

85 Prospect Road
Longwood
Huddersfield
HD3 4UY

Bankers

Royal Bank of Scotland plc
Huddersfield Branch
27 Market Place
Huddersfield
HD1 2AD

Directors' report

The Directors present their abbreviated accounts for the period ended 31 March 2009.

Principal activities

The principal activity of the Company is for the publishing of music.

Review of the period and future developments

The Directors are satisfied with the progress of the business during the period and consider the state of affairs at the end of the period, and the future prospects of Company, to be satisfactory.

Result

Trading for the period has resulted in a profit after taxation of £107 (2008: loss £95). A dividend of £793 (2008: £nil) has been declared and paid for this financial period. The retained loss for the period has been transferred from reserves.

Directors

The names of the Directors of the Company who have served during the period appear on page 3. Director's interests in the £1 ordinary share capital of the company are as follows:

	1 April 08	31 March 2009
	Number	Number
A Kisumba	1	1
S Kisumba	1	1

Share capital

There were no changes during the year.

Employees

It is the policy of the Company to ensure that full and fair opportunities are given to the employment, training and career development of disabled persons having regard to their particular aptitudes and

abilities. Employees are encouraged to become involved in the company and information is provided so as to increase their awareness of its activities and those decisions, which affect their interests.

Payment Policy

The Company follows the CBI prompt payers' code and operates and abides by a clearly defined payment policy, which has been agreed with all suppliers. At any month end the Company's trade balance represents less than two months purchases from suppliers.

Small Company audit exemption

For the period ended 31 March 2008 the Company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985. This was because the Company qualified as a Small Company in its previous and current financial years in respect of turnover, assets and employee numbers under section 247A (1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B (2).

By order of the Board



Andrew Kisumba

Secretary

Huddersfield

20 September 2009

Directors' responsibility statement

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the period ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		91	104
Operating costs		(82)	(10)
Operating profit		9	94
Net interest payable		-	-
Profit on ordinary activities before taxation		9	94
Taxation on profit on ordinary activities		98	(198)
Profit / (loss) on ordinary activities after taxation		107	(95)
Dividends		(793)	-
Transfer (from) / to reserves	4	(686)	(95)

The notes on pages 9 to 10 form part of these accounts.

A statement of the movement on reserves is given in note 4.

There were no recognised gains or losses in the other than those reflected above.

The accounts are prepared on an unmodified historical cost basis.

All turnover and results are generated from one principal activity.

Balance sheet at 31 March 2009

	Note	2009	2008
		£	£
Fixed assets		-	-
Current assets			
Director loan account		-	816
Other debtor		98	-
Cash at bank and in hand		-	-
		<u>98</u>	<u>816</u>
Creditors: amounts falling due within one year	2	<u>(96)</u>	<u>(130)</u>
Net current liabilities		2	686
Total assets less current liabilities		2	686
Creditors: amounts falling due after more than one year		-	-
Net liabilities		2	688
Capital and reserves			
Called up equity share capital	3	2	2
Profit and loss account	4	-	686
Shareholders' funds - equity		2	688

The notes on pages 9 to 11 form part of these accounts.


The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

For the period ended 31 March 2009 the Company was entitled to audit exemption under section 249A (1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B (2).

The Directors acknowledge their responsibility for:

- i) Ensuring the Company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the board of directors on 20 September 2009 and were signed on its behalf by:


Andrew Kisumba
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985 when filing accounts with the Registrar of Companies.

Goodwill

Purchased goodwill, representing the excess of fair value of the consideration over the separable net assets acquired, is capitalised. Positive goodwill is amortised to nil over its estimated useful economic life, this normally being 3 years for internet related businesses.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Land and buildings	-	2% per annum on a straight-line basis
Motor vehicles	-	25% per annum on a straight-line basis
Fixtures and Fittings	-	20% per annum on a straight-line basis
Plant	-	20% per annum on a straight-line basis

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element, which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight-line basis over the life of the lease.

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Notes (continued)

2 Creditors: amounts due within one year

	2009 £	2008 £
Overdraft	-	11
Directors Loan Account	96	-
Corporation Tax	-	119
	<u>96</u>	<u>130</u>

3 Called up share capital

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4 Profit and loss account

	£
Brought forward at 1 April 2008	686
Retained loss for the period	(686)
	<u>-</u>
Carried forward at 31 March 2009	-

5 Subsequent events

No significant events have occurred since the Balance Sheet date of the Company.