

**York Medical Technologies Limited****Registered number:** 05014156**Balance Sheet****as at 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	66,802	66,133
<b>Current assets</b>			
Stocks		130,283	150,778
Debtors	4	451,382	407,915
Cash at bank and in hand		25,320	8,588
		<u>606,985</u>	<u>567,281</u>
<b>Creditors: amounts falling due within one year</b>	5	(575,555)	(556,138)
<b>Net current assets</b>		<u>31,430</u>	<u>11,143</u>
<b>Total assets less current liabilities</b>		<u>98,232</u>	<u>77,276</u>
<b>Provisions for liabilities</b>		-	(12,150)
<b>Net assets</b>		<u>98,232</u>	<u>65,126</u>
<b>Capital and reserves</b>			
Called up share capital		20,000	20,000
Profit and loss account		78,232	45,126
<b>Shareholders' funds</b>		<u>98,232</u>	<u>65,126</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K Douglas

Director

Approved by the board on 30 June 2017

# York Medical Technologies Limited

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Demonstration stock	20% reducing balance

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are

translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>7</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2016	3,685	18,959	202,088	224,732
Additions	-	13,694	3,675	17,369
At 31 March 2017	<u>3,685</u>	<u>32,653</u>	<u>205,763</u>	<u>242,101</u>
<b>Depreciation</b>				
At 1 April 2016	3,685	12,205	142,709	158,599
Charge for the year	-	4,090	12,610	16,700
At 31 March 2017	<u>3,685</u>	<u>16,295</u>	<u>155,319</u>	<u>175,299</u>
<b>Net book value</b>				
At 31 March 2017	<u>-</u>	<u>16,358</u>	<u>50,444</u>	<u>66,802</u>
At 31 March 2016	-	6,754	59,379	66,133

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	186,646	210,357
Amounts owed by group undertakings and undertakings in which the company has a participating interest	246,303	193,122
Other debtors	18,433	4,436
	<u>451,382</u>	<u>407,915</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	110,436	178,005
Trade creditors	444,090	351,394

VAT	5,666	12,547
Other taxes and social security costs	3,151	4,238
Accruals and deferred income	11,348	9,221
Other creditors	864	733
	<u>575,555</u>	<u>556,138</u>

## 6 Controlling party

The company is wholly owned subsidiary of Emkado Limited, a company registered in England. No one individual controls Emkado Limited.

The registered office address of Emkado is:

First Floor Offices, County House  
Dunswell Road  
Cottingham  
East Yorkshire  
HU16 4JT

## 7 Other information

York Medical Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:

First Floor Offices, County House  
Dunswell Road  
Cottingham  
East Yorkshire  
HU16 4JT

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