

**Financial Statements for the Year Ended 31 March 2023**

**for**

**ACL PACKAGING SOLUTIONS LIMITED**

THB LLP  
1 & 2 Studley Court Mews  
Studley Court  
Guildford Road  
Chobham  
Surrey  
GU24 8EB

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**for the Year Ended 31 March 2023**

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**ACL PACKAGING SOLUTIONS LIMITED**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

Mr D G Walker  
Mr J W Bentley

**SECRETARY:**

Mr D G Walker

**REGISTERED OFFICE:**

Unit F, Argent Court  
Hook Rise South  
Surbiton  
Surrey  
KT6 7NL

**REGISTERED NUMBER:**

05013762 (England and Wales)

**ACCOUNTANTS:**

THB LLP  
1 & 2 Studley Court Mews  
Studley Court  
Guildford Road  
Chobham  
Surrey  
GU24 8EB

**ACL PACKAGING SOLUTIONS LIMITED (REGISTERED NUMBER: 05013762)****Balance Sheet**  
**31 March 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		8,034
Tangible assets	5		488,899		777,053
			<u>488,899</u>		<u>785,087</u>
<b>CURRENT ASSETS</b>					
Stocks		145,865		174,849	
Debtors	6	662,052		402,977	
Cash at bank and in hand		64,445		165,816	
		<u>872,362</u>		<u>743,642</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	447,130		596,592	
<b>NET CURRENT ASSETS</b>			<u>425,232</u>		<u>147,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			914,131		932,137
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(140,075)		(93,430)
<b>PROVISIONS FOR LIABILITIES</b>			(91,814)		(109,077)
<b>NET ASSETS</b>			<u>682,242</u>		<u>729,630</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		50,000		50,000
Revaluation reserve	10		-		11,810
Retained earnings			632,242		667,820
<b>SHAREHOLDERS' FUNDS</b>			<u>682,242</u>		<u>729,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2023 and were signed on its behalf by:

Mr D G Walker - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

ACL Packaging Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 50 years straight line

Long term- leasehold property - Over term of lease

Plant & machinery - 10% straight line

Motor vehicles - 25% reducing balance

Fixtures & fittings & Computer equipment - 10-20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 18).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	40,124
<b>AMORTISATION</b>	
At 1 April 2022	32,090
Charge for year	8,034
At 31 March 2023	40,124
<b>NET BOOK VALUE</b>	
At 31 March 2023	-
At 31 March 2022	8,034

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Long leasehold £</b>	<b>Plant and machinery £</b>
<b>COST</b>			
At 1 April 2022	284,448	5,726	1,076,970
Additions	-	-	12,931
Disposals	(284,448)	(5,726)	(175,246)
At 31 March 2023	-	-	914,655
<b>DEPRECIATION</b>			
At 1 April 2022	47,021	3,885	559,961
Charge for year	-	-	48,856
Eliminated on disposal	(47,021)	(3,885)	(163,896)
At 31 March 2023	-	-	444,921
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	-	469,734
At 31 March 2022	237,427	1,841	517,009

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**5. TANGIBLE FIXED ASSETS - continued**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2022	36,136	3,500	28,457	1,435,237
Additions	1,902	-	6,391	21,224
Disposals	(6,025)	(3,500)	(2,610)	(477,555)
At 31 March 2023	<u>32,013</u>	<u>-</u>	<u>32,238</u>	<u>978,906</u>
<b>DEPRECIATION</b>				
At 1 April 2022	22,084	1,094	24,139	658,184
Charge for year	3,268	657	2,372	55,153
Eliminated on disposal	(4,167)	(1,751)	(2,610)	(223,330)
At 31 March 2023	<u>21,185</u>	<u>-</u>	<u>23,901</u>	<u>490,007</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>10,828</u>	<u>-</u>	<u>8,337</u>	<u>488,899</u>
At 31 March 2022	<u>14,052</u>	<u>2,406</u>	<u>4,318</u>	<u>777,053</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/23 £</b>	<b>31/3/22 £</b>
Trade debtors	390,609	375,903
Other debtors	<u>271,443</u>	<u>27,074</u>
	<u>662,052</u>	<u>402,977</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/23 £</b>	<b>31/3/22 £</b>
Trade creditors	237,091	407,425
Taxation and social security	69,775	98,785
Other creditors	<u>140,264</u>	<u>90,382</u>
	<u>447,130</u>	<u>596,592</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/3/23 £</b>	<b>31/3/22 £</b>
Other creditors	<u>140,075</u>	<u>93,430</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**9. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31/3/23 £</b>	<b>31/3/22 £</b>
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

**10. RESERVES**

	<b>Revaluation reserve £</b>
At 1 April 2022	11,810
Transfer to reserves	<u>(11,810)</u>
At 31 March 2023	<u>-</u>

**11. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the following amounts to its directors.

Mr D J Walker - £10,732 (2021: 9,873)

Mr J W Bentley - £28,167 (2021 : £25,908)

**12. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by Mr D G Walker, Mr J W Bentley the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.