

# **ABEC-APOLLO LIMITED**

Abbreviated Accounts

31 January 2014

Registered number

**05013692**

**ABEC-APOLLO LIMITED****Registered number:** 05013692**Abbreviated Balance Sheet  
as at 31 January 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,867	2,466
<b>Current assets</b>			
Stocks		36,595	11,566
Debtors		50,426	36,080
Cash at bank and in hand		25,781	3,426
		<u>112,802</u>	<u>51,072</u>
<b>Creditors: amounts falling due within one year</b>		(56,625)	(34,616)
<b>Net current assets</b>		<u>56,177</u>	<u>16,456</u>
<b>Total assets less current liabilities</b>		<u>59,044</u>	<u>18,922</u>
<b>Creditors: amounts falling due after more than one year</b>		(49,598)	(9,647)
<b>Net assets</b>		<u>9,446</u>	<u>9,275</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		9,346	9,175
<b>Shareholder's funds</b>		<u>9,446</u>	<u>9,275</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Parsons

Director

Approved by the board on 25 April 2014

# ABEC-APOLLO LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 January 2014

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	20% reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 February 2013	4,828
Additions	1,350
At 31 January 2014	<u>6,178</u>

#### **Depreciation**

At 1 February 2013	2,362
Charge for the year	949
At 31 January 2014	<u>3,311</u>

#### **Net book value**

At 31 January 2014	<u>2,867</u>
At 31 January 2013	<u>2,466</u>

### 3 Share capital

	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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