

ABEC INDUSTRIAL & ENGINEERING LIMITED

Abbreviated Accounts

31 January 2013

Registered number

05013692

ABEC INDUSTRIAL & ENGINEERING LIMITED**Registered number:** 05013692**Abbreviated Balance Sheet****as at 31 January 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,466	676
Current assets			
Stocks		11,566	12,176
Debtors		36,080	36,026
Cash at bank and in hand		3,426	-
		<u>51,072</u>	<u>48,202</u>
Creditors: amounts falling due within one year		<u>(34,616)</u>	<u>(37,666)</u>
Net current assets		16,456	10,536
Total assets less current liabilities		<u>18,922</u>	<u>11,212</u>
Creditors: amounts falling due after more than one year		<u>(9,647)</u>	<u>(3,217)</u>
Net assets		<u>9,275</u>	<u>7,995</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,175	7,895
Shareholder's funds		<u>9,275</u>	<u>7,995</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Parsons

Director

Approved by the board on 8 May 2013

ABEC INDUSTRIAL & ENGINEERING LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets £

Cost

At 1 February 2012	5,591
Additions	2,987
Disposals	(3,750)
At 31 January 2013	<u>4,828</u>

Depreciation

At 1 February 2012	4,915
Charge for the year	822
On disposals	(3,375)
At 31 January 2013	<u>2,362</u>

Net book value

At 31 January 2013	<u>2,466</u>
At 31 January 2012	<u>676</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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