

Registered number
05013373
England and Wales

Aardware Limited
Unaudited Report and Accounts
30 November 2010

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27/05/2011

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COMPANIES HOUSE

Westernshare Limited
Chartered Accountants
48 Tottendge Drive
High Wycombe
Bucks
HP13 6JJ

Aardware Limited (Registered number: 05013373)
Contents of the Financial Statements
for the year ended 30 November 2010

| | Page |
|-----------------------------------|-------------|
| Company Information | 2 |
| Director's Report | 3 |
| Director's Responsibilities | 4 |
| Chartered Accountants' Report | 5 |
| Profit and Loss Account | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 9 |
| Detailed Profit and Loss Account | 10 |

Aardware Limited (Registered number: 05013373)
Company Information
for the year ended 30 November 2010

Registered Office Address: 4 Howard Street
Oxford
OX4 3BE

Accountants: Westernshare Limited
Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Aardware Limited (Registered number: 05013373)
Director's Report
for the year ended 30 November 2010

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 30 November 2010

Director

The director in office in the year was as follows

James Geall

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed

A handwritten signature in black ink, appearing to read 'JMS' followed by a stylized surname, likely representing the Secretary.

Westernshare Secretaries Ltd
Secretary

Approved 30 March 2011

Aardware Limited (Registered number: 05013373)
Director's Responsibilities
for the year ended 30 November 2010

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**Aardware Limited (Registered number: 05013373)
Chartered Accountants' Report
for the year ended 30 November 2010**

**Chartered Accountants' Report to the directors on the unaudited
financial statements of Aardware Limited**

In accordance with the engagement letter dated 17 March 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants
48 Totteridge Drive
High Wycombe
Bucks
HP13 6JJ

Date 30 March 2011

Aardware Limited (Registered number: 05013373)
Profit and Loss Account
for the year ended 30 November 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|---------------|---------------|
| Turnover | | 69,395 | 62,145 |
| Cost of Sales | | (4,641) | (2,349) |
| Gross profit | | 64,754 | 59,796 |
| Administrative expenses | | (33,756) | (31,707) |
| Operating profit | 3 | 30,998 | 28,089 |
| Other interest receivable and similar income | 4 | 95 | 647 |
| Profit on ordinary activities before taxation | | 31,093 | 28,736 |
| Tax on profit or loss on ordinary activities | 5 | (6,895) | (5,825) |
| Profit for the financial year | | 24,198 | 22,911 |

Aardware Limited (Registered number: 05013373)
Balance Sheet
as at 30 November 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 7 | 4,200 | 6,359 |
| Current assets | | | |
| Debtors | 8 | 609 | 9,349 |
| Cash at bank and in hand | | 7,601 | 4,831 |
| | | 8,210 | 14,180 |
| Creditors amounts falling due within one year | 9 | (11,609) | (19,937) |
| Net current liabilities | | (3,399) | (5,757) |
| Total assets less current liabilities | | 801 | 602 |
| Net assets | | 801 | 602 |
| Capital and reserves | | | |
| Called up share capital | 10 | 1 | 1 |
| Profit and loss account | 11 | 800 | 601 |
| Shareholders' funds | | 801 | 602 |

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



James Geall
Director

Approved by the board 30 March 2011

Aardware Limited (Registered number: 05013373)
Notes to the Financial Statements
for the year ended 30 November 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

| | | |
|---|-------------|-------------|
| 2 Directors' remuneration | 2010 | 2009 |
| | £ | £ |
| Remuneration | 5,720 | 5,625 |
| 3 Operating profit | 2010 | 2009 |
| | £ | £ |
| Operating profit is after charging | | |
| Depreciation and amounts written off tangible fixed assets | | |
| Owned fixed assets | 3,449 | 3,202 |
| 4 Interest receivable and similar income: | 2010 | 2009 |
| | £ | £ |
| Deposit account interest | - | 10 |
| | - | 10 |
| 5 Tax on profit on ordinary activities | 2010 | 2009 |
| The taxation charge is based on the taxable profit for the year and comprises | £ | £ |
| Current tax | | |
| UK corporation tax | 6,895 | 5,825 |
| Tax on profit on ordinary activities | 6,895 | 5,825 |
| 6 Dividends | | |
| Dividends of £24,000 (2009 £30,000) have been paid in the year | | |

Aardware Limited (Registered number: 05013373)
Notes to the Financial Statements - continued
for the year ended 30 November 2010

7 Tangible fixed assets

| | Plant and Machinery etc £ | Total £ |
|-----------------------|---------------------------------------|------------|
| Cost | | |
| At 1 December 2009 | 13,378 | 13,378 |
| Additions | 1,289 | 1,289 |
| At 30 November 2010 | 14,667 | 14,667 |
| Depreciation | | |
| At 1 December 2009 | 7,018 | 7,018 |
| Charge for the year | 3,449 | 3,449 |
| At 30 November 2010 | 10,467 | 10,467 |
| Net book value | | |
| At 30 November 2010 | 4,200 | 4,200 |
| At 30 November 2009 | 6,360 | 6,360 |

8 Debtors

| | 2010 £ | 2009 £ |
|--------------------------------|-----------|-----------|
| Trade debtors | - | 8,740 |
| Prepayments and accrued income | 609 | 609 |
| | 609 | 9,349 |

9 Creditors: amounts falling due within one year

| | 2010 £ | 2009 £ |
|------------------------------|-----------|-----------|
| Taxation and social security | 9,197 | 8,645 |
| Directors loan | 1,047 | 9,992 |
| Accruals and deferred income | 1,365 | 1,300 |
| | 11,609 | 19,937 |

10 Share capital - equity shares

| | 2010 No. Shares | 2010 £ | 2009 £ |
|--|--------------------|-----------|-----------|
| Allotted, called up fully paid share capital | | | |
| Ordinary shares of 1p each | 2 | 0 | 0 |

11 Reserves

| | Profit and Loss Account £ |
|-------------------------------|------------------------------------|
| Brought forward | 602 |
| Profit for the financial year | 24,198 |
| Dividends | (24,000) |
| | 800 |