

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05013273

Name of Company

The Merton Window Company Limited

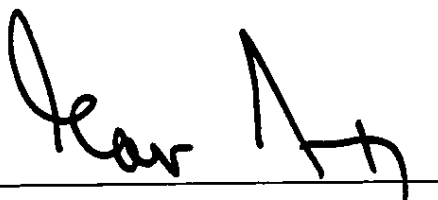
I / We

Martin C Armstrong FCCA FABRP MIPA, Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 20/04/2013 to 19/04/2014

Signed



Date

6.5.2014

Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

Ref XT125/AB/NLS

THURSDAY



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COMPANIES HOUSE

The Merton Window Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

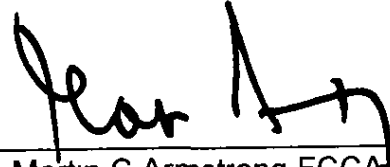
Statement of Affairs		From 20/04/2013 To 19/04/2014	From 20/04/2011 To 19/04/2014
	HP ASSETS		
4,000 00	Motor Vehicle	NIL	NIL
(6,894 00)	Lombard Finance	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
150 00	Tangible Assets	NIL	150 00
7,500 00	Goodwill	NIL	7,500 00
	Gross Bank Interest	7 04	34 00
		7 04	7,684 00
	COST OF REALISATIONS		
	Agents'/Valuers' Fees	NIL	550 00
	Legal Fees	375 00	375 00
		(375 00)	(925 00)
	COST OF ADMINISTRATION		
	Preparation of S of A	NIL	5,000 00
	Statutory Advertising	NIL	225 37
	Corporation Tax	1 40	6 77
	Bordereau	NIL	30 00
		(1 40)	(5,262 14)
	PREFERENTIAL CREDITORS		
(419 00)	Employees' Wage Arrears	NIL	NIL
(483 00)	Employees' Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(35,809 00)	Trade & Expense Creditors	NIL	NIL
(1,337 00)	Employees	NIL	NIL
(31,390 00)	The Merton Window Company (Londo	NIL	NIL
(7,845 00)	Director	NIL	NIL
(16,291 00)	Natwest Bank plc	NIL	NIL
(7,965 00)	HM Revenue & Customs - CIS	NIL	NIL
(1,972 00)	HM Revenue & Customs - CT	NIL	NIL
(7,366 00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(106,123.00)		(369.36)	1,496.86
	REPRESENTED BY		
	Input VAT		75 00
	Bank - Current a/c		1,421 86
			1,496 86

The Merton Window Company Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

**Statement
of Affairs**

**From 20/04/2013
To 19/04/2014**

**From 20/04/2011
To 19/04/2014**



Martin C Armstrong FCCA FABRP MIPA
Liquidator



turpin barker armstrong

Corporate Recovery and Insolvency

Allen House
1 Westmead Road
Sutton, Surrey SM1 4LA
Tel 020 8661 7878
Fax 020 8661 0598
E-mail tba@turpinba.co.uk
Internet www.turpinba.co.uk
Also at Sevenoaks

To all known members and creditors

Our Ref NLS/AB/MCA/X1125

6th May 2014

Dear Sirs

The Merton Window Company Limited ("the Company") - in Creditors' Voluntary Liquidation

This is my report to members and creditors following the third anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous annual progress reports.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

If members or creditors have any queries regarding this report or the conduct of the Liquidation in general, they should contact Natalie Stone on 0208 661 7878.

Yours faithfully


Martin C Armstrong FCCA FABRP FIPA MBA
Liquidator

Encs

We are pleased to support



M C Armstrong FCCA FABRP FIPA MBA, A W Payne FFA DipPFS PMA, D C Clark FCCA, J E Patchett FCCA FABRP
D A Payne BA (Hons) FCA, B I Suckling BSc (Hons) FCCA, M C Card FPFS Cert CII (MP)
Consultant J S Penfold FCA

Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants

M C Armstrong and J E Patchett are licensed to act as Insolvency Practitioners in the United Kingdom by the Association of Chartered Certified Accountants

Also at The Old Town Jail, 14-18 London Road, Sevenoaks, Kent TN13 1AJ Tel 01732 450251



The Merton Window Company – in Creditors' Voluntary Liquidation

Liquidator's Progress Report to Creditors and Members For the year ending 19th April 2014

STATUTORY INFORMATION

Company name	The Merton Window Company Limited
Registered office	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Former registered office	Dalton House 60 Windsor Avenue London SW19 2RR
Registered number	05013273
Liquidator's name	Martin C Armstrong FCCA FABRP FIPA MBA
Liquidator's address	Allen House 1 Westmead Road Sutton Surrey SM1 4LA
Liquidator's date of appointment	20 th April 2011

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Since my last report, I have continued to seek to realise the assets of the company and investigated what assets can be realised and what other recoveries could be made. I had been unable to reach a resolution with the company's former director regarding the consideration payable for the company's assets and I therefore instructed solicitors to provide me with advice in relation to this matter. Further information in this regard and in respect of additional assets recoveries can be found in the 'Assets' section below.

I had previously undertaken an initial investigation into the affairs of the company to establish whether there were any potential asset recoveries or conduct matters that justified further investigation. I identified a number of transactions which may potentially lead to increased realisations and my solicitors have also been providing advice in this regard. Several transactions were identified that were deemed to be repayable to the company and I was advised to pursue the director for recovery of the sums identified. However, after protracted correspondence with the director no resolution was found. Therefore, I presented a Witness Statement to the Court and it is anticipated that a court hearing will be heard within the next 6 months in relation to these matters. Further information in respect of my investigations to date and the potential recoveries in this regard can be found in the 'Investigation into the Affairs of the Company' section, later in my report.



In addition, myself and my staff have spent significant time dealing with creditor enquiries, general administration and statutory tasks during the liquidation. In this regard, a creditors' committee was formed on 2nd June 2011 and therefore a large amount of time has been spent dealing with queries, reporting to the committee and other related matters.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 20th April 2013 to 19th April 2014 is attached.

ASSETS

Goodwill

As stated in the Section 98 report, the company's goodwill was attributed a going concern value of £7,500, according to the independent desktop valuation provided by Messrs James Owen & Co. A connected party, The Merton Window Company (London) Limited ("TMWCLL"), of which John McGearty is a director, expressed an interest in acquiring the company's goodwill, which included, but was not limited to the company name, client lists, telephone numbers and company website.

However, at the meeting of creditors held on 20th April 2011, a number of the company's creditors requested that a formal valuation of the company's assets take place. Therefore, James Owen & Co performed a formal valuation of the company's goodwill and a revised value of £11,000 was provided in this respect.

I have received payment in monthly instalments, with the first instalment received on 25th May 2011 and the sixth received on 2nd November 2011 from TMWCLL. £7,500 has been received to date in this regard in accordance with the initial desktop valuation. It is understood that the purchaser has been independently advised.

As stated previously, a revised valuation of £11,000 was received from James Owen & Co and the balance between the sum paid to date and this amount (£3,500) had been requested from TMWCLL. No resolution was found between myself the purchaser and I therefore sought legal advice in this regard. I instructed Messrs Howman & Co in relation to this matter and the advice received stated that it may not be cost effective to pursue this matter further as a sale agreement was settled and executed at the date of liquidation and this would be difficult to dispute. It was suggested that an alternative would be to request return of the assets included within the sale. However, due to the nature of these assets, this is not possible. Therefore, at this time, it is unlikely that any further realisations will be made in this regard.

Encumbered Motor Vehicle

For the purposes of the Estimated Statement of Affairs, Messrs James Owen & Co were instructed to provide an independent desktop valuation of the company's motor vehicle, a Ford Transit van (registration number WIINDW). This vehicle was subject to a finance agreement and was attributed a value of £4,000. The outstanding balance due on the finance agreement was approximately £6,894 therefore for the purposes of the estimated Statement of Affairs it was stated that there is no equity in the vehicle.



As the finance exceeded the value of the vehicle the Liquidator had no interest in the vehicle Therefore, no realisations were made in this regard

Tangible Assets

According to the desktop valuation provided by Messrs James Owen & Co, the company's negligible tangible assets, namely a computer and fax machine, were attributed a value of £150 for the purposes of the Estimated Statement of Affairs. A connected party, TMWCLL, of which John McGearty is a director, expressed an interest in acquiring these assets

However, as stated above, a number of the company's creditors requested that a formal valuation of the company's assets take place. Therefore, James Owen & Co performed a formal valuation of the company's tangible assets and a revised value of £250 was provided in this respect

The sum of £150 has been received on 25th November 2011 from TMWCLL in this regard, in accordance with the original desktop valuation. It is understood that the purchaser has been independently advised

As stated previously, a revised valuation of £250 was received from James Owen & Co and the balance between the sum paid to date and this amount (£100) had been requested from TMWCLL. No resolution was found between myself the purchaser and I therefore sought legal advice in this regard. I instructed Messrs Howman & Co in relation to this matter and the advice received stated that it may not be cost effective to pursue this matter further as a sale agreement was settled and executed at the date of liquidation and this would be difficult to dispute. It was suggested that an alternative would be to request return of the assets included within the sale. However, due to the low cost of these assets, this has not been deemed appropriate. Therefore, at this time, it is unlikely that any further realisations will be made in this regard

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets

The legislation requires that if the Company has created a floating charge after 15th September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply

Preferential Creditors

The statement of affairs anticipated £902 was owed to the company's preferential creditors. However, to date no claims have been submitted by the company's employees

Crown Creditors

The statement of affairs included £17,303 owed to HM Revenue and Customs, detailed as follows

Liability	Period	Amount
CIS	June 2010 – February 2011	£ 7,965
Corporation Tax	31 st December 2010	£ 1,972
VAT	April 2010 – March 2011	£ 7,366
		<u>£17,303</u>

HM Revenue and Customs' claim of £12,397 89 has been received, which can be broken down as follows

Liability	Period	Amount
PAYE and related penalty	2009/2010 – 2010/2011	£ 8,632 50
Corporation Tax	y/e 31/03/2010	£ 1,972 11
VAT	March 2011 – June 2011	£ 1,775 00
Interest Accrued	N/A	£ 18 28
		<u>£12,397 89</u>

Non-preferential Unsecured Creditors

The statement of affairs included twelve unsecured creditors with an estimated total liability of £92,672. I have received claims from thirteen creditors at a total of £100,769 77. To date I have received claims from all creditors plus one additional creditor, who submitted a claim of £2,899 81.

DIVIDEND PROSPECTS

Preferential Creditors

Although no claims have been received, there is no prospect of a dividend payment to preferential creditors. It is expected that any funds realised will be allocated for defraying the costs of the liquidation.

Ordinary Unsecured Creditors

There is no prospect of a dividend payment to unsecured creditors. It is expected that any funds realised will be allocated for defraying the costs of the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

My initial investigation consisted of a review of the records delivered up by the directors, a review of the company's banking records and a comparison between the company's last accounts and the asset / liability position as at the date of liquidation.

I undertook further investigations into various transactions from the company's bank account, which were highlighted in the initial review. These matters are as follows:

Company Contracts

I have reviewed the company's historic debtor ledger and according to the sales ledger, there are sums due from two clients amounting to £4,600 and £5,300. The director has advised that payment has been made by both customers but, upon review of the company's bank statements, I have been unable to locate these payments. I have been unable to obtain

confirmation from either of the clients whether payment has been made and into which account. These investigations are ongoing.

Dividend Payments

During my review of the company's banking records, I found that between 29th November 2010 and 31st December 2010, the director paid himself a total of £2,500 in his capacity as shareholder, by way of purported dividends. The company's filed accounts as at 31st March 2010 show that the company had distributable reserves of £7,202 as at that date. However, by 29th November 2010, I consider that the company's reserves had been entirely depleted, given that the company's bank account was more than £10,000 overdrawn by that date. In addition, the company failed to pay a number of invoices from September 2010 and had a significant tax liability to HM Revenue and Customs. Within four months of the purported dividends, the company entered insolvent liquidation. Under the circumstances, it is believed that the director should have known that the company did not have sufficient distributable reserves to enable any dividend to be lawfully paid to him. Therefore, I consider these to be repayable to the company.

Overdrawn Director's Loan Account

I carried out a reconciliation of the director's loan account and found that the loan account was overdrawn by the sum of £4,723.80.

Potential Misapplication of Company Monies

On review of the company's bank statements, I noted that a total sum of £23,931 was paid from the company account in relation to petty cash payments. On reconciliation of these payments against petty cash receipts provided in the company's books and records, it appears that the majority of these payments were for entertaining. No additional receipts have been provided to verify these payments.

I wrote to the directors regarding the above matters, but all matters were disputed, but no documentary evidence was provided to substantiate this. Given that no adequate response was received, I instructed my solicitors, Messrs Howman & Co to serve a letter of claim on Mr McGearty. Subsequently, my solicitors were contacted by Michael Murphy & Co Solicitors, who requested further time to respond to these matters in full. No substantive response has been received since this time and therefore Howman & Co submitted a witness statement to court in order to progress this matter. Mr McGearty was required to provide a response to the application by 22nd April 2014 and therefore, this matter is ongoing.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 plus VAT for assistance with preparing the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 20th April 2011. The fee for the statement of affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.



LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 20th April 2011 to be drawn on a time cost basis. My total time costs to 19th April 2014 amount to £25,607 50, representing 187 00 of hours work at an average charge out rate of £136 94 per hour, of which £4,253 50, representing 18 80 of hours work, was charged in the period between 20th April 2013 and 19th April 2014, at an average charge out rate of £226 50 per hour.

I have not been able to draw any remuneration in this matter. A schedule of my time costs incurred to date is attached.

A description of the routine work undertaken in the Liquidation to date is as follows:

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Preparing a return pursuant to the Company Directors Disqualification Act
- Conducting investigations into suspicious transactions
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors
- Liaising with and instructing solicitors regarding pursuing various transactions

5 Realisation of Assets

- Corresponding with the director / solicitors regarding the asset sale and other potential asset realisations
- Liaising with the Company's bank regarding the closure of the account

In addition to the routine work above, I would comment as follows

Creditors Committee

As stated previously, a creditors' committee was formed on 2nd June 2011. I have endeavoured to write to the committee on a six monthly basis in order to update them on the work done to date and to welcome any comments. Therefore, a large amount of time has been spent dealing with queries, reporting to the committee and other related matters.

Investigations

During the initial assessment of the case by my staff (to identify areas for further investigation in respect of both assets and the conduct of the director), the circumstances of the insolvency required me and my staff to spend relatively more time than I would undertake ordinarily. As stated previously, investigations into the company contracts, dividend payments, the overdrawn director's loan account and potential misapplication of company monies have all been deemed necessary. This time therefore reflects the complexity of the case and the level of responsibility required by the liquidator in connection with the circumstances of the insolvency.

Realisations of Assets

As stated previously, I have encountered difficulties in realising the company's assets in full. A significant amount of time has been spent liaising with the agents / solicitors and the director in order for me to decide upon future actions.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <http://www.turpinba.co.uk/services/insolvency/fees.htm>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version. A hard copy of both documents can be obtained on request from the address below.

It should be noted that our firm's charge out rates have increased since the date of my last report. As of 1st April 2013, our charge-out rates are as follows:

Category	Previous Rate Per Hour	Current Rate Per Hour
Senior Partner	£425	£495
Partner	£325	£365
Manager	£275	£295
Senior Administrator	£220	£240
Administrator	£180	£200
Assistant Administrator	£80	£80
Junior Administrator	£40	£40

LIQUIDATOR'S EXPENSES

My expenses to 20th April 2014 amount to £286.37, of which £6.00 was incurred in the period between 20th April 2013 and 19th April 2014. These expenses are detailed as follows:

Bordereau	£ 50.00
Statutory Advertising	£225.37
Creditor Gateway Fees	£ 11.00

I have drawn £255.37 to date, none of which was drawn in the period between 20th April 2013 and 19th April 2014.



The following expenses have been incurred but have not yet been paid

Type of expense	Amount incurred to date	Amount still to be paid
Bordereau	£50 00	£20 00
Creditor Gateway Fees	£11 00	£11 00

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
James Owen & Co	Valuer/Auctioneer	Fixed fee
Howman & Co	Solicitors	Time costs

James Owen & Co

Messrs James Owen & Co were initially instructed to provide a desktop valuation of the company's assets. A subsequent formal valuation of the company's assets was also carried out at the request of the company's creditors. An invoice for £550 plus VAT was submitted for this work and this sum was paid on 14th July 2011.

Howman & Co

As stated previously, Messrs Howman & Co were instructed to provide advice in relation to my investigations and the potential for realising further funds in this regard. They have also prepared a witness statement on my behalf and represented me at a court hearing. An invoice for £375 plus VAT has been received to date and this relates to Counsel's fees on this matter. No invoice has been submitted in relation to their time costs in dealing with this matter.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

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SUMMARY

The Liquidation will remain open until all potential asset realisations have been made and I am satisfied that all investigation matters are resolved. I estimate that this will take approximately 12 months and once resolved the Liquidation will be finalised and our files will be closed.



Should you have any queries regarding this report, or the Liquidation in general, please contact Natalie Stone on 0208 661 7878

At Turpin Barker Armstrong we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer James E Patchett, Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.



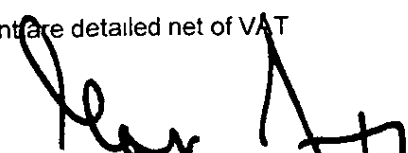
Martin C Armstrong FCCA FABRP FIPA MBA
Liquidator

The Merton Window Company Limited
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7,500 00	Goodwill	NIL	7,500 00
	Gross Bank Interest	7 04	34 00
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	Legal Fees	375 00	375 00
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	COST OF ADMINISTRATION		
	Preparation of S of A	NIL	5,000 00
	Statutory Advertising	NIL	225 37
	Corporation Tax	1 40	6 77
	Bordereau	NIL	30 00
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	PREFERENTIAL CREDITORS		
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(483 00)	Employees' Holiday Pay	NIL	NIL
		NIL	NIL
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(35,809 00)	Trade & Expense Creditors	NIL	NIL
(1,337 00)	Employees	NIL	NIL
(31,390 00)	The Merton Window Company (Londo	NIL	NIL
(7,845 00)	Director	NIL	NIL
(16,291 00)	Natwest Bank plc	NIL	NIL
(7,965 00)	HM Revenue & Customs - CIS	NIL	NIL
(1,972 00)	HM Revenue & Customs - CT	NIL	NIL
(7,366 00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(106,123 00)		(369 36)	1,496 86
	REPRESENTED BY		
	Input VAT		75 00
	Bank - Current a/c		1,421 86
			1,496 86

Note

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT



Martin C Armstrong FCCA FABRP MIPA
Liquidator

Time Entry - SIP9 Time & Cost Summary

XT125 - The Merton Window Company Limited
Project Code POST
From 20/04/2013 To 19/04/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.80	0.00	3.80	5.60	1,291.00	230.54
Case Specific Matters	0.20	0.00	0.00	1.80	1.80	227.00	126.11
Creditors	0.80	1.00	0.00	3.90	5.70	1,420.50	249.21
Investigations	0.00	0.00	0.00	0.10	0.10	20.00	200.00
Realisation of Assets	0.40	0.60	0.00	4.60	5.60	1,295.00	231.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.40	3.40	0.00	14.00	18.80	4,253.50	226.25
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

XT125 - The Merton Window Company Limited
Project Code POST
From 20/04/2011 To 19/04/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	4.80	9.00	3.20	26.00	43.00	7,136.00	165.95
Case Specific Matters	0.50	0.00	0.00	10.80	11.30	1,100.50	97.39
Creditors	6.60	1.80	2.50	48.50	59.40	8,133.50	136.93
Investigations	5.60	1.60	0.20	41.80	49.20	6,151.00	125.02
Realisation of Assets	1.10	1.20	0.00	21.50	23.80	3,062.50	128.68
Trading	0.00	0.00	0.00	0.30	0.30	24.00	80.00
Total Hours	18.60	13.60	5.90	148.90	187.00	25,607.50	136.94
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

PROOF OF DEBT - GENERAL FORM

The Merton Window Company Limited	
Date of Winding-Up Order / Resolution for voluntary winding 20 th April 2011	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding un-capitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the Liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding un-capitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator