

REGISTERED NUMBER: 05011846 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Simpson's Restaurant (Edgbaston) Limited**

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Simpson's Restaurant (Edgbaston) Limited

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for the Year Ended 31 March 2008**

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Simpson's Restaurant (Edghaston) Limited

**Company Information
for the Year Ended 31 March 2008**

| | |
|---------------------------|---|
| DIRECTORS: | A Antona Mrs A D Antona |
| SECRETARY: | Mrs A D Antona |
| REGISTERED OFFICE: | Leofric House Binley Road Coventry West Midlands CV3 1JN |
| REGISTERED NUMBER: | 05011846 (England and Wales) |
| ACCOUNTANTS: | Leigh, Christou & Co Chartered Certified Accountants Leofric House Binley Road Coventry West Midlands CV3 1JN |
| BANKERS: | HSBC PO Box 24 City Branch Coventry West Midlands CV1 1QJ |

Simpson's Restaurant (Edgbaston) Limited

**Abbreviated Balance Sheet
31 March 2008**

| | | 31.3.08 | 31.3.07 as restated |
|--|-------|------------------|-------------------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,271,835 | 1,387,798 |
| CURRENT ASSETS | | | |
| Stocks | | 173,071 | 133,522 |
| Debtors | | 130,124 | 153,950 |
| Cash in hand | | 30,435 | 34,384 |
| | | <u>333,630</u> | <u>321,856</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 428,524 | 394,023 |
| NET CURRENT LIABILITIES | | <u>(94,894)</u> | <u>(72,167)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,176,941</u> | <u>1,315,631</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | 1,032,842 | 1,169,420 |
| NET ASSETS | | <u>144,099</u> | <u>146,211</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Revaluation reserve | | 593,930 | 619,753 |
| Profit and loss account | | (449,931) | (473,642) |
| SHAREHOLDERS' FUNDS | | <u>144,099</u> | <u>146,211</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Simpson's Restaurant (Edgbaston) Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2008 and were signed on its behalf by:

X *A. Antona* X

A Antona - Director

The notes form part of these abbreviated accounts

Simpson's Restaurant (Edgbaston) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Long leasehold property | - Straight line over 25 years |
| Improvements to property | - Straight line over 25 years |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - Straight line over 3 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------------|
| COST OR VALUATION | |
| At 1 April 2007 | 1,667,048 |
| Additions | 6,387 |
| Disposals | (9,622) |
| | <hr/> |
| At 31 March 2008 | 1,663,813 |
| DEPRECIATION | |
| At 1 April 2007 | 279,252 |
| Charge for year | 112,726 |
| | <hr/> |
| At 31 March 2008 | 391,978 |
| NET BOOK VALUE | |
| At 31 March 2008 | <u>1,271,835</u> |
| At 31 March 2007 | <u>1,387,796</u> |

3. CREDITORS

The following secured debts are included within creditors:

| | | |
|------------|----------------|------------------------|
| | 31.3.08 | 31.3.07 as restated |
| | £ | £ |
| Bank loans | <u>534,480</u> | <u>625,000</u> |

Simpson's Restaurant (Edgbaston) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

| | 31.3.08 | 31.3.07 as restated |
|--------------------------|----------------------|------------------------|
| | £ | £ |
| Repayable by instalments | | |
| Bank loans more 5 yr | <u>81,880</u> | <u>172,400</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|---------------------|------------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 31.3.08 | 31.3.07 as restated |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.3.08 | 31.3.07 as restated |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |