

REGISTERED NUMBER 05011713 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2007  
FOR  
A S PRECISION ENGINEERING LIMITED

TUESDAY



A67 \*AT1514CQ\* 28/10/2008 65  
COMPANIES HOUSE

# **A S PRECISION ENGINEERING LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

# A S PRECISION ENGINEERING LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2007

---

### DIRECTORS

S P Brown  
Mrs L J Brown

### SECRETARY

Mrs L J Brown

### REGISTERED OFFICE

Unit 12  
Parkwood Centre  
Aston Road  
Waterlooville  
Hampshire  
PO7 7HT

### REGISTERED NUMBER

05011713 (England and Wales)

### ACCOUNTANTS

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries, East Street  
Titchfield  
Hampshire  
PO14 4AR

# A S PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2007

	Notes	£ 2007	£	£ 2006	£
<b>FIXED ASSETS</b>					
Tangible assets	2		171,759		95,359
<b>CURRENT ASSETS</b>					
Debtors		92,093		41,253	
Cash at bank		<u>2</u>		<u>2</u>	
		92,095		41,255	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>126,507</u>		<u>80,290</u>	
<b>NET CURRENT LIABILITIES</b>			(34,412)		(39,035)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			137,347		56,324
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		136,483		52,423
<b>NET ASSETS</b>			<u>864</u>		<u>3,901</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>862</u>		<u>3,899</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>864</u>		<u>3,901</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24th October 2008 and were signed on its behalf by



S P Brown - Director

# A S PRECISION ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2007	112,242
Additions	96,657
	<hr/>
At 31st December 2007	208,899
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2007	16,884
Charge for year	20,256
	<hr/>
At 31st December 2007	37,140
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2007	171,759
	<hr/>
At 31st December 2006	95,358
	<hr/>

During the year Plant and machinery was purchased under a hire purchase agreement. The amount owed at the year end is £66,734

### 3 CREDITORS

Creditors include an amount of £21,609 (2006 - £19,286) for which security has been given

# A S PRECISION ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2007

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

### 5 TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the director, Mr S P Brown owed the company £48,105 (2006 £16,981) During the year interest was paid of £2,177 (2006 £567) by the director in respect of his loan account at the average rate of 5.9% p a

### 6 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors who control 100% of the voting share capital of the company