

**REGISTERED NUMBER: 05011435 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
M J BRYANT ELECTRICAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**M J BRYANT ELECTRICAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

M J Bryant  
Mrs C Bryant

**SECRETARY:**

Mrs C Bryant

**REGISTERED OFFICE:**

61 Station Road  
Sudbury  
Sudbury  
Suffolk  
CO10 2SP

**REGISTERED NUMBER:**

05011435 (England and Wales)

**ACCOUNTANTS:**

Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**M J BRYANT ELECTRICAL LIMITED (REGISTERED NUMBER: 05011435)**

**BALANCE SHEET  
31 MARCH 2017**

31.3.16				31.3.17
£	£		Notes	£
		<b>FIXED ASSETS</b>		
-		Intangible assets	4	-
<u>19,221</u>		Tangible assets	5	<u>14,984</u>
19,221				14,984
		<b>CURRENT ASSETS</b>		
	442,601	Stocks		364,497
	36,765	Debtors	6	109,463
	<u>84,489</u>	Cash at bank		<u>15,576</u>
	563,855			489,536
		<b>CREDITORS</b>		
	<u>194,295</u>	Amounts falling due within one year	7	<u>147,912</u>
<u>369,560</u>		<b>NET CURRENT ASSETS</b>		<u>341,624</u>
<u>388,781</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>356,608</u>
		<b>CAPITAL AND RESERVES</b>		
2		Called up share capital		2
<u>388,779</u>		Retained earnings		<u>356,606</u>
<u>388,781</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>356,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**M J BRYANT ELECTRICAL LIMITED (REGISTERED NUMBER: 05011435)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2017 and were signed on its behalf by:

M J Bryant - Director

Mrs C Bryant - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

M J Bryant Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill relates to the amount paid in connection with the acquisition of a business in 2005. This has now been fully amortised over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

**AMORTISATION**

At 1 April 2016  
and 31 March 2017

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

Goodwill  
£

300,000

300,000

-  
-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £	Office Equipment £
<b>COST</b>				
At 1 April 2016	109,176	15,386	59,461	34,329
Additions	1,166	-	-	1,166
Disposals	(6,950)	-	(6,950)	-
At 31 March 2017	<u>103,392</u>	<u>15,386</u>	<u>52,511</u>	<u>35,495</u>
<b>DEPRECIATION</b>				
At 1 April 2016	89,955	14,282	42,024	33,649
Charge for year	5,228	278	4,317	633
Eliminated on disposal	(6,775)	-	(6,775)	-
At 31 March 2017	<u>88,408</u>	<u>14,560</u>	<u>39,566</u>	<u>34,282</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>14,984</u>	<u>826</u>	<u>12,945</u>	<u>1,213</u>
At 31 March 2016	<u>19,221</u>	<u>1,104</u>	<u>17,437</u>	<u>680</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	55,035	29,036
Other debtors	<u>54,428</u>	<u>7,729</u>
	<u>109,463</u>	<u>36,765</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	119,066	128,827
Taxation and social security	8,007	47,585
Other creditors	<u>20,839</u>	<u>17,883</u>
	<u>147,912</u>	<u>194,295</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.