

ACTIVE FINANCIAL PLANNING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2010

COMPANY NUMBER: 5011236

TANNA & CO.

CHARTERED ACCOUNTANTS

WEDNESDAY



AGER1KWC

A29

16/06/2010

65

COMPANIES HOUSE

ACTIVE FINANCIAL PLANNING LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2010

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ACTIVE FINANCIAL PLANNING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2010

| | Notes | <u>2010</u> | <u>2009</u> |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| <u>FIXED ASSETS</u> | 5 | 41,690 | 42,254 |
| <u>CURRENT ASSETS</u> | | | |
| Bank Balance | | 11,148 | 11,658 |
| <u>CREDITORS</u> | | | |
| Amount due within One Year | 6 | <u>45,186</u> | <u>46,291</u> |
| <u>NET CURRENT (LIABILITIES)</u> | | <u>(34,038)</u> | <u>(34,633)</u> |
| <u>NET ASSETS</u> | | <u>£7,652</u> | <u>£7,621</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Share Capital | 7 | 100 | 100 |
| Reserves | | <u>7,552</u> | <u>7,521</u> |
| <u>SHAREHOLDERS FUNDS</u> | 8 | <u>£7,652</u> | <u>£7,621</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect of accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D Somaiya,
Director

Approved by the Board on this 12th day of May 2010

The attached Notes form an integral part of these Abbreviated Financial Statements

ACTIVE FINANCIAL PLANNING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

1 1 Basis of Preparation of Accounts

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover comprises Commissions and Fees Receivable

1 3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost, less depreciation. Fixed Assets are depreciated over their estimated useful lives at the rate of 25% of reducing balance

Intangible Fixed Assets and Depreciation

In the opinion of the Directors the market value of the Goodwill is in excess of its costs, therefore it has not been amortised

2. FIXED ASSETS

**Furniture, Fixtures
& Fittings**

Tangible Assets

COST

At 1st April 2009 and 31st March 2010

£5,700

DEPRECIATION

At 1st April 2009

3,446

Charge for the Year

564

At 31st March 2010

£4,010

NET BOOK VALUE

At 31st March 2010

£1,690

At 1st April 2009

£2,254

Intangible Assets

Goodwill at 1st April 2009 and 31st March 2010

£40,000

Contd/

ACTIVE FINANCIAL PLANNING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – Contd./

YEAR ENDED 31ST MARCH 2010

| | | |
|--|--------------------|--------------------|
| 3. <u>CALLED UP SHARE CAPITAL</u> | <u>2010</u> | <u>2009</u> |
| | <u>£</u> | <u>£</u> |
| Authorised, Issued and Fully Paid | | |
| 100 Ordinary Share of £1 each | <u>£100</u> | <u>£100</u> |
| | | |
| 4. <u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS</u> | | |
| Profit for the Year | 14,431 | 11,292 |
| Dividends | <u>14,400</u> | <u>11,200</u> |
| | 31 | 92 |
| <u>OPENING SHAREHOLDERS FUND</u> | <u>7,621</u> | <u>7,529</u> |
| <u>CLOSING SHAREHOLDERS FUNDS</u> | <u>£7,652</u> | <u>£7,621</u> |
| | | |
| <u>EQUITY INTEREST</u> | <u>£7,652</u> | <u>£7,621</u> |