

Abbreviated Unaudited Accounts
for the year ended 30th November 2007
for
Second Premise Limited

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COMPANIES HOUSE

Second Premise Limited

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for the year ended 30th November 2007

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Second Premise Limited

Company Information
for the year ended 30th November 2007

DIRECTORS:

J A E Atkinson
P Gittins
B Knight
W R Knight

SECRETARY:

P Gittins

REGISTERED OFFICE:

One Duchess Street
London
W1W 6AN

REGISTERED NUMBER:

5011048

ACCOUNTANTS

Lindford & Company
Chartered Accountants
One Duchess Street
London
W1W 6AN

Second Premise Limited

Abbreviated Balance Sheet
30th November 2007

| | 2007 £ | 2006 £ |
|--|-----------------|-----------------|
| CURRENT ASSETS | | |
| Debtors | <u>1</u> | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u><u>1</u></u> | <u><u>1</u></u> |
| CAPITAL AND RESERVES | | |
| Called up share capital 2 | <u>1</u> | <u>1</u> |
| SHAREHOLDERS' FUNDS | <u><u>1</u></u> | <u><u>1</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24th September 2008 and were signed on its behalf by



J A E Atkinson - Director

The notes form part of these abbreviated accounts

Second Premise Limited

Notes to the Abbreviated Accounts for the year ended 30th November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 | 2006 |
|----------------------|----------|------------------|--------------|--------------|
| | | £1 | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

| Allotted and issued Number | Class | Nominal value | 2007 | 2006 |
|-------------------------------|-----------------|------------------|----------|----------|
| | | £1 | £ | £ |
| 1 | Share capital 1 | £1 | <u>1</u> | <u>1</u> |

3 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of First Premise Limited

4 RELATED PARTY DISCLOSURES

In the previous period First Premise Limited, the company's parent company, granted Second Premise Limited a 999 year headlease of the commercial parts of 164-168 Deptford High Street at no cost. In 1988 First Premise Limited had sold 125 year leases covering the non commercial part of the property and in January 2007 it sold the freehold. In the year Second Premise Limited transferred the headlease back to First Premise Limited at no cost.

All legal costs associated with this transaction have been borne by First Premise Limited.

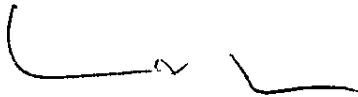
Second Premise Limited

Report of the Accountants to the Directors of
Second Premise Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Lindford & Company
Chartered Accountants
One Duchess Street
London
W1W 6AN

24th September 2008

This page does not form part of the abbreviated accounts