

AGENT ONE (BIRMINGHAM) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

28 FEBRUARY 2006

Company Registration Number 5010843



AGENT ONE (BIRMINGHAM) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

28 FEBRUARY 2006

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The balance sheet is continued on page 2.

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For the year ended 28th February 2006 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249b(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 28th December 2006


.....
D. Allen - Director

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
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1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention.

b) Tangible fixed assets

Depreciation is provided on a reducing balance basis over the estimated useful lives of the assets. The rates of depreciation are as follows:

Fittings & equipment	15% per annum
Motor Vehicles	25% per annum

c) Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

2. TANGIBLE FIXED ASSETS

	VW Golf £	Motor Van £	Fittings & Equipment £	Total £
At 1 March 2005	14,510	3,872	9,416	27,798
Additions		3,750	3,525	7,275
At 28 February 2006	<u>14,510</u>	<u>7,622</u>	<u>12,941</u>	<u>35,073</u>
ACCUMULATED DEPRECIATION				
At 1 March 2005	3,627	968	1,412	6,007
Charge for the year	2,722	1,117	1,201	5,039
At 28 February 2006	<u>6,349</u>	<u>2,085</u>	<u>2,613</u>	<u>11,046</u>
NET BOOK VALUE				
At 28 February 2006	<u>8,162</u>	<u>5,538</u>	<u>10,329</u>	<u>24,028</u>
At 28 February 2005	<u>10,883</u>	<u>2,904</u>	<u>8,004</u>	<u>21,791</u>

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3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006	2005
	£	£
Bank loan	2,372	4,153
HP Account	8,964	12,092
Directors Loan Account	9,748	8,365
Private Loan	6,667	0
	<u>27,751</u>	<u>24,610</u>

4. CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted and fully paid		
Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

5. PROFIT & LOSS ACCOUNT

	Profit and Loss Account
Loss brought forward	-10,173
Profit for the year	10,482
	<u>309</u>
Balance at 28 February 2006	<u>309</u>