REGISTERED NUMBER: 05010786 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

STEPHEN MITCHELL COACHING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2021

STEPHEN MITCHELL COACHING LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2021

DIRECTORS:	Mr S O Mitchell Mrs H Bird-Mitchell
SECRETARY:	
REGISTERED OFFICE:	Blue Bell House Newby Penrith Cumbria CA10 3EX
REGISTERED NUMBER:	05010786 (England and Wales)
ACCOUNTANTS:	DCB Accountants Limited Compton House 104 Scotland Road Penrith Cumbria CA11 7NR

BALANCE SHEET
31st March 2021

		31.3.21		31.3.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		16,304		13,943
CURRENT ASSETS					
Stocks		3,000		-	
Debtors	5	-		22,309	
Cash at bank		329		13,543	
		3,329		35,852	
CREDITORS					
Amounts falling due within one year	6	5,711		9,160	
NET CURRENT (LIABILITIES)/ASSETS			(2,382)		26,692
TOTAL ASSETS LESS CURRENT LIABILITIES			13,922		40,635
CREDITORS					
Amounts falling due after more than one year	7		13,000		-
NET ASSETS			922		40,635
CAPITAL AND RESERVES					
Called up share capital	9		102		102
Retained earnings	10		820		40,533
SHAREHOLDERS' FUNDS			922		40,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th July 2021 and were signed on its behalf by:

Mr S O Mitchell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Stephen Mitchell Coaching Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1st April 2020	19,835	31,235	51,070
Additions	3,913	2,524	6,437
At 31st March 2021	23,748	33,759	57,507
DEPRECIATION			
At 1st April 2020	15,425	21,702	37,127
Charge for year	1,665	2,411	4,076
At 31st March 2021	17,090	24,113	41,203
NET BOOK VALUE			
At 31st March 2021	6,658	9,646	16,304
At 31st March 2020	4,410	9,533	13,943

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	4,500
Directors' current accounts	-	17,809
	-	22,309

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	3,351	9
Tax	1,317	6,731
Other creditors	-	1,310
Directors' current accounts	83	-
Accrued expenses	960	1,110
	5,711	9,160

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 8)	13,000	-

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2021

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due between one and two years:		
Barclays Bank Plc loan	13,000	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
100	Ordinary	£1	100	100
2	Ordinary B Shares	£1	2	2
			102	102

10. RESERVES

	Retained earnings
	£
At 1st April 2020	40,533
Deficit for the year	(11,713)
Dividends	(28,000)
At 31st March 2021	820