

**STEPHEN MITCHELL COACHING LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Stephen Mitchell Coaching Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Stephen Mitchell Coaching Ltd.
Balance Sheet
As at 31 March 2020

Registered number: 05010786

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		13,943		16,080
			<u>13,943</u>		<u>16,080</u>
CURRENT ASSETS					
Debtors	4	22,309		20,615	
Cash at bank and in hand		<u>13,543</u>		<u>5,584</u>	
		35,852		26,199	
Creditors: Amounts Falling Due Within One Year	5	<u>(9,160)</u>		<u>(3,800)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>26,692</u>		<u>22,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,635</u>		<u>38,479</u>
NET ASSETS			<u>40,635</u>		<u>38,479</u>
CAPITAL AND RESERVES					
Called up share capital	6		102		102
Profit and Loss Account			<u>40,533</u>		<u>38,377</u>
SHAREHOLDERS' FUNDS			<u>40,635</u>		<u>38,479</u>

Stephen Mitchell Coaching Ltd.
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Mitchell

Director

17/12/2020

The notes on pages 3 to 5 form part of these financial statements.

Stephen Mitchell Coaching Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance basis
Fixtures & Fittings	20% Reducing balance basis

1.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Stephen Mitchell Coaching Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2019	18,486	31,235	49,721
Additions	1,349	-	1,349
As at 31 March 2020	19,835	31,235	51,070
Depreciation			
As at 1 April 2019	14,322	19,319	33,641
Provided during the period	1,103	2,383	3,486
As at 31 March 2020	15,425	21,702	37,127
Net Book Value			
As at 31 March 2020	4,410	9,533	13,943
As at 1 April 2019	4,164	11,916	16,080

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	4,500	-
Director's loan account	17,809	20,615
	22,309	20,615

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	9	101
Corporation tax	6,731	1,599
Other creditors	1,310	900
Accruals and deferred income	1,110	1,200
	9,160	3,800

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	102	102

Stephen Mitchell Coaching Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Mr Stephen Mitchell	20,615	38,283	41,088	-	17,810

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Stephen Mitchell Coaching Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 05010786 . The registered office is Blue Bell House, Newby, Penrith, Cumbria, CA10 3EX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.