

**Topdown Development Limited**

**Unaudited Abbreviated Accounts**

**31 January 2016**



# Topdown Development Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Financial Statements of  
Topdown Development Limited  
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topdown Development Limited for the year ended 31 January 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Topdown Development Limited, as a body, in accordance with the terms of our engagement letter dated 24 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Topdown Development Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topdown Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Topdown Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topdown Development Limited. You consider that Topdown Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topdown Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**

Chartered Accountants

Clint Mill

Cornmarket

PENRITH

CA11 7HW

20 October 2016

**Topdown Development Limited**  
**(Registration number: 05010786)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>23,392</u>	<u>9,002</u>
<b>Current assets</b>			
Debtors		32,175	25,031
Cash at bank and in hand		<u>18,637</u>	<u>35,379</u>
		50,812	60,410
Creditors: Amounts falling due within one year		<u>(13,504)</u>	<u>(17,610)</u>
Net current assets		<u>37,308</u>	<u>42,800</u>
Total assets less current liabilities		60,700	51,802
Provisions for liabilities		<u>(3,711)</u>	<u>(1,800)</u>
Net assets		<u><u>56,989</u></u>	<u><u>50,002</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>56,889</u>	<u>49,902</u>
Shareholders' funds		<u><u>56,989</u></u>	<u><u>50,002</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 20 October 2016

.....  
S O Mitchell  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Topdown Development Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Office equipment	33% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Topdown Development Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2015	24,763	24,763
Additions	<u>19,555</u>	<u>19,555</u>
At 31 January 2016	<u>44,318</u>	<u>44,318</u>
<b>Depreciation</b>		
At 1 February 2015	15,761	15,761
Charge for the year	<u>5,165</u>	<u>5,165</u>
At 31 January 2016	<u>20,926</u>	<u>20,926</u>
<b>Net book value</b>		
At 31 January 2016	<u>23,392</u>	<u>23,392</u>
At 31 January 2015	<u>9,002</u>	<u>9,002</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Topdown Development Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**4 Related party transactions**

**Director's advances and credits**

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>S O Mitchell</b>				
Opening balance	4,616	-	-	-
Advances	32,934	-	27,346	-
Repayments	-	25,922	-	22,730
Interest	132	-	-	-
	<u>37,682</u>	<u>25,922</u>	<u>27,346</u>	<u>22,730</u>

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3.25% & 3% on advances to directors.

The maximum amount owed by S O Mitchell during the year was £11,760.

**5 Control**

The company is controlled by the director who owns 100% of the called up share capital.

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