

REGISTRAR OF COMPANIES

Registration number: 05010786

Topdown Development Limited

Unaudited Abbreviated Accounts

31 January 2013

dodd&co

THURSDAY



A2K5BRYH

A24

31/10/2013

#130

COMPANIES HOUSE

Topdown Development Limited

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
Topdown Development Limited
for the Year Ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topdown Development Limited for the year ended 31 January 2013 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Topdown Development Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Topdown Development Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topdown Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Topdown Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topdown Development Limited. You consider that Topdown Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topdown Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW
9 October 2013

Topdown Development Limited
(Registration number: 05010786)
Abbreviated Balance Sheet at 31 January 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>7,822</u>	<u>7,714</u>
Current assets			
Debtors		22,000	16,040
Cash at bank and in hand		<u>23,399</u>	<u>11,284</u>
		45,399	27,324
Creditors Amounts falling due within one year		<u>(38,823)</u>	<u>(17,915)</u>
Net current assets		<u>6,576</u>	<u>9,409</u>
Total assets less current liabilities		14,398	17,123
Provisions for liabilities		<u>(1,400)</u>	<u>(1,341)</u>
Net assets		<u><u>12,998</u></u>	<u><u>15,782</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>12,898</u>	<u>15,682</u>
Shareholders' funds		<u><u>12,998</u></u>	<u><u>15,782</u></u>


For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 9 October 2013


S G Mitchell
Director

Topdown Development Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Office equipment	33 33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Topdown Development Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2013
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2012	22,677	22,677
Additions	<u>2,700</u>	<u>2,700</u>
At 31 January 2013	<u>25,377</u>	<u>25,377</u>
Depreciation		
At 1 February 2012	14,963	14,963
Charge for the year	<u>2,592</u>	<u>2,592</u>
At 31 January 2013	<u>17,555</u>	<u>17,555</u>
Net book value		
At 31 January 2013	<u>7,822</u>	<u>7,822</u>
At 31 January 2012	<u>7,714</u>	<u>7,714</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Topdown Development Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

..... continued

4 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
S O Mitchell				
Opening advances	-	-	6,954	-
Advances	-	-	37,593	-
Interest charged	-	-	234	-
Salary credited	-	-	-	3,880
Repayments	-	-	-	40,901
	<u>-</u>	<u>-</u>	<u>44,781</u>	<u>44,781</u>

5 Control

The company is controlled by the director who owns 100% of the called up share capital