

# REGISTRAR OF COMPANIES

Registration number: 05010786

## Topdown Development Limited

### Unaudited Abbreviated Accounts

31 January 2012



dodd&co

**Topdown Development Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Financial Statements of  
Topdown Development Limited  
for the Year Ended 31 January 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topdown Development Limited for the year ended 31 January 2012 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Topdown Development Limited, as a body, in accordance with the terms of our engagement letter dated 4 October 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Topdown Development Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topdown Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Topdown Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topdown Development Limited. You consider that Topdown Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topdown Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co**  
Chartered Accountants  
Clint Mill  
Cornmarket  
PENRITH  
CA11 7HW

22 October 2012

**Topdown Development Limited**  
**(Registration number: 05010786)**  
**Abbreviated Balance Sheet at 31 January 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>7,714</u>	<u>3,400</u>
<b>Current assets</b>			
Debtors		16,040	16,530
Cash at bank and in hand		<u>11,284</u>	<u>27,387</u>
		27,324	43,917
Creditors Amounts falling due within one year		<u>(17,915)</u>	<u>(21,622)</u>
Net current assets		<u>9,409</u>	<u>22,295</u>
Total assets less current liabilities		17,123	25,695
Provisions for liabilities		<u>(1,341)</u>	<u>(430)</u>
Net assets		<u>15,782</u>	<u>25,265</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>15,682</u>	<u>25,165</u>
Shareholders' funds		<u>15,782</u>	<u>25,265</u>


For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 22 October 2012



S O Mitchell  
Director

**Topdown Development Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Office equipment	33 33% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

# Topdown Development Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

..... *continued*

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2011	14,993	14,993
Additions	<u>7,684</u>	<u>7,684</u>
At 31 January 2012	<u>22,677</u>	<u>22,677</u>
<b>Depreciation</b>		
At 1 February 2011	11,593	11,593
Charge for the year	<u>3,370</u>	<u>3,370</u>
At 31 January 2012	<u>14,963</u>	<u>14,963</u>
<b>Net book value</b>		
At 31 January 2012	<u>7,714</u>	<u>7,714</u>
At 31 January 2011	<u>3,400</u>	<u>3,400</u>

# Topdown Development Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

..... continued

### 3 Share capital

#### Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4 Related party transactions

#### Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
<b>S O Mitchell</b>				
Opening advances	6,954	-	-	-
Advances	37,593	-	24,023	-
Interest charged	234	-	453	-
Salary credited	-	3,880	-	5,712
Repayments	-	40,901	-	11,810
	<u>44,781</u>	<u>44,781</u>	<u>24,476</u>	<u>17,522</u>

Directors' advances are repayable on demand

Interest has been charged at a rate of 4% on advances to directors

The maximum amount owed by S O Mitchell during the year was £12,029

### 5 Control

The company is controlled by the director who owns 100% of the called up share capital