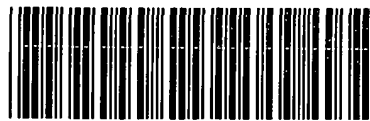

SPRING RESEARCH LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



A5508EYJ

A09

16/04/2016

#416

COMPANIES HOUSE

SPRING RESEARCH LIMITED
REGISTERED NUMBER: 05010574

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors		138,229		189,532	
Cash at bank		1,598		3,601	
		<u>139,827</u>		<u>193,133</u>	
CREDITORS: amounts falling due within one year		<u>(139,629)</u>		<u>(140,536)</u>	
NET CURRENT ASSETS			<u>198</u>		<u>52,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>198</u>		<u>52,597</u>
CAPITAL AND RESERVES					
Called up share capital	2		88		88
Other reserves			12		12
Profit and loss account			<u>98</u>		<u>52,497</u>
SHAREHOLDERS' FUNDS			<u>198</u>		<u>52,597</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13/04/2016



S P Phillips
Director

The notes on page 2 form part of these financial statements.

SPRING RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when services are provided.

1.3 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
8,800 Ordinary shares of £0.01 each	<u>88</u>	<u>88</u>

3. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors is an amount of £Nil (2014 - £51,126) due from S P Phillips, the director. The maximum amount outstanding during the year was £51,126. No interest is accruing or payable on this loan.