

REGISTRAR'S COPY

Company Registration No 05010574 (England and Wales)

SPRING RESEARCH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



A1GZRK9L

A27

07/09/2012

#236

COMPANIES HOUSE



SPRING RESEARCH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SPRING RESEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		18,285		33,052
Current assets					
Debtors		347,085		246,996	
Cash at bank and in hand		180,938		73,226	
		528,023		320,222	
Creditors amounts falling due within one year		(444,454)		(292,563)	
Net current assets			83,569		27,659
Total assets less current liabilities			101,854		60,711
Creditors amounts falling due after more than one year			-		(11,720)
			101,854		48,991
Capital and reserves					
Called up share capital	3		88		88
Other reserves			12		12
Profit and loss account			101,754		48,891
Shareholders' funds			101,854		48,991

SPRING RESEARCH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10.8.12



S P Phillips
Director

Company Registration No 05010574

SPRING RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% on cost
Fixtures, fittings & equipment	25% on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SPRING RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2011**

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	110,283
Additions	20,782
Disposals	(12,000)
At 31 December 2011	<u>119,065</u>
Depreciation	
At 1 January 2011	77,231
On disposals	(7,600)
Charge for the year	31,149
At 31 December 2011	<u>100,780</u>
Net book value	
At 31 December 2011	<u>18,285</u>
At 31 December 2010	<u><u>33,052</u></u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
88 Ordinary shares of £1 each	<u>88</u>	<u>88</u>